

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2004

FOR

GODSON & COLES LIMITED



GODSON & COLES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

GODSON & COLES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2004

DIRECTORS:

R Godson
R Coles

SECRETARY:

R Godson

REGISTERED OFFICE:

Manor House
27 Manor Park Crescent
Edgware
Middlesex
HA8 7NH

REGISTERED NUMBER:

3789708 (England and Wales)

ACCOUNTANTS:

Lustigman & Company
Chartered Accountants
Manor House
27 Manor Park Crescent
Edgware
Middlesex HA8 7NH

GODSON & COLES LIMITED**ABBREVIATED BALANCE SHEET**
31 AUGUST 2004

	Notes	2004		2003	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,382		733
CURRENT ASSETS:					
Stocks		1,133,583		854,572	
Cash at bank and in hand		379,662		627,264	
		1,513,245		1,481,836	
CREDITORS: Amounts falling due within one year		355,806		466,210	
NET CURRENT ASSETS:			1,157,439		1,015,626
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£1,160,821</u>		<u>£1,016,359</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			1,160,721		1,016,259
SHAREHOLDERS' FUNDS:			<u>£1,160,821</u>		<u>£1,016,359</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
R Coles - Director

.....
R Godson - Director

Approved by the Board on

The notes form part of these abbreviated accounts

GODSON & COLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 2003	1,117
Additions	2,832
At 31 August 2004	3,949
DEPRECIATION:	
At 1 September 2003	384
Charge for year	183
At 31 August 2004	567
NET BOOK VALUE:	
At 31 August 2004	3,382
At 31 August 2003	733

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary	£1	100	100