

REGISTERED NUMBER: 3789708 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2003
FOR
GODSON & COLES LIMITED



GODSON & COLES LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2003

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GODSON & COLES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2003

DIRECTORS:

R Godson
R Coles

SECRETARY:

R Godson

REGISTERED OFFICE:

Manor House
27 Manor Park Crescent
Edgware
Middlesex
HA8 7NH

REGISTERED NUMBER:

3789708 (England and Wales)

AUDITORS:

Lustigman & Company
Registered Auditors
Chartered Accountants
Manor House
27 Manor Park Crescent
Edgware
Middlesex HA8 7NH

REPORT OF THE INDEPENDENT AUDITORS TO
GODSON & COLES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages three to four, together with the full financial statements of the company for the year ended 31 August 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to four are properly prepared in accordance with those provisions.

Lustigman & Company
Registered Auditors
Chartered Accountants
Manor House
27 Manor Park Crescent
Edgware
Middlesex HA8 7NH

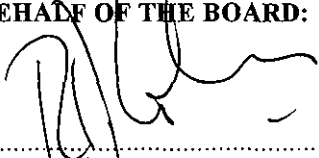
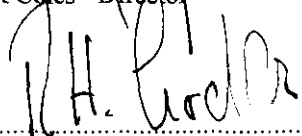


Date: 29/1/04

GODSON & COLES LIMITED**ABBREVIATED BALANCE SHEET****31 AUGUST 2003**

	Notes	2003		2002	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		733		420
CURRENT ASSETS:					
Stocks		854,572		960,421	
Debtors		-		34,424	
Cash at bank		627,264		349,020	
		1,481,836		1,343,865	
CREDITORS: Amounts falling due within one year		466,210		659,889	
NET CURRENT ASSETS:			1,015,626		683,976
TOTAL ASSETS LESS CURRENT LIABILITIES:			£1,016,359		£684,396
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			1,016,259		684,296
SHAREHOLDERS' FUNDS:			£1,016,359		£684,396

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:
.....
R Coles - Director
.....
R Godson - Director

Approved by the Board on 28/01/04

The notes form part of these abbreviated accounts

GODSON & COLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 AUGUST 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 2002	560
Additions	557
At 31 August 2003	1,117
DEPRECIATION:	
At 1 September 2002	140
Charge for year	244
At 31 August 2003	384
NET BOOK VALUE:	
At 31 August 2003	733
At 31 August 2002	420

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary	£1	100	100