

Registered number  
3789310

Groundforward Property Management Limited  
(A Company Limited by Guarantee)

Directors' Report and Unaudited Financial Statements

30 April 2010

SATURDAY



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27/11/2010

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COMPANIES HOUSE

**Groundforward Property Management Limited**  
**Report and accounts**  
**Contents**

|                                                                         | <b>Page</b> |
|-------------------------------------------------------------------------|-------------|
| Company information                                                     | 1           |
| Directors' report                                                       | 2           |
| Income and expenditure account                                          | 3           |
| Balance sheet                                                           | 4           |
| Notes to the accounts                                                   | 5           |
| <b>The following page does not form part of the statutory accounts:</b> |             |
| Detailed income and expenditure account                                 | 7           |

## **Groundforward Property Management Limited Company Information**

### **Directors**

R M Holdsworth

C L King

M A Speller

### **Secretary**

Caxtons Commercial Limited

### **Registered office**

49/50 Windmill Street

Gravesend

Kent

DA12 1BG

### **Registered number**

3789310

## **Groundforward Property Management Limited**

### **Directors' Report**

The directors present their report and accounts for the year ended 30 April 2010

#### **Principal activity**

The company's principal activity during the year continued to be the management and administration of open spaces at a residential development at Heron Fields, High Halstow

#### **Directors**

The following persons served as directors during the year

R M Holdsworth  
C L King  
M A Speller

#### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 12/11/ 2010



M A Speller  
Director

**Groundforward Property Management Limited**  
**Income and Expenditure Account**  
**for the year ended 30 April 2010**

|                                       | <b>2010</b> | <b>2009</b> |
|---------------------------------------|-------------|-------------|
|                                       | <b>£</b>    | <b>£</b>    |
| <b>Income</b>                         | 428         | 130         |
| Administrative expenses               | (428)       | (130)       |
| <b>Operating Surplus</b>              | <u>-</u>    | <u>-</u>    |
| Taxation                              | -           | -           |
| <b>Surplus for the financial year</b> | <u>-</u>    | <u>-</u>    |

**Groundforward Property Management Limited**  
**Balance Sheet**  
**as at 30 April 2010**

|                                                       | Notes | 2010<br>£ | 2009<br>£ |
|-------------------------------------------------------|-------|-----------|-----------|
| <b>Fixed assets</b>                                   |       |           |           |
| Tangible assets                                       | 2     | 1         | 1         |
| <b>Current assets</b>                                 |       |           |           |
| Debtors                                               | 3     | 118       | 115       |
| <b>Creditors: amounts falling due within one year</b> | 4     | (118)     | (115)     |
| <b>Net current assets</b>                             |       | -         | -         |
| <b>Net assets</b>                                     |       | <u>1</u>  | <u>1</u>  |
| <b>Capital and reserves</b>                           |       |           |           |
| Freehold reserve                                      | 6     | 1         | 1         |
| <b>Members' funds</b>                                 |       | <u>1</u>  | <u>1</u>  |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

*M A Speller*

M A Speller

Director

Approved by the board and authorised for issue on 12/11/2010

**Registered number 3789310**

**Groundforward Property Management Limited**  
**Notes to the Accounts**  
**for the year ended 30 April 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Income***

Income represents charges for administering the service charge fund of the open spaces at a residential development at Heron Fields, High Halstow. No VAT is due thereon.

***Depreciation***

Freehold Property has been included at a nominal value. Depreciation has not been provided.

**2 Tangible fixed assets**

|                       | <b>Land and<br/>buildings<br/>£</b> |
|-----------------------|-------------------------------------|
| <b>Cost</b>           |                                     |
| At 1 May 2009         | 1                                   |
| At 30 April 2010      | 1                                   |
| <b>Depreciation</b>   |                                     |
| At 1 May 2009         | -                                   |
| At 30 April 2010      | -                                   |
| <b>Net book value</b> |                                     |
| At 30 April 2010      | 1                                   |
| At 30 April 2009      | 1                                   |

|                                                         | <b>2010<br/>£</b> | <b>2009<br/>£</b> |
|---------------------------------------------------------|-------------------|-------------------|
| <b>3 Debtors</b>                                        |                   |                   |
| Amounts owed by Groundforward service charge fund       | 118               | 115               |
| <b>4 Creditors: amounts falling due within one year</b> |                   |                   |
| Other creditors                                         | 118               | 115               |

**Groundforward Property Management Limited**  
**Notes to the Accounts**  
**for the year ended 30 April 2010**

**5 Liability of members**

The company is limited by guarantee and therefore does not have a share capital. The members of the company have undertaken to contribute such amounts as may be required (not exceeding £1 each) to the assets of the company should it be wound up whilst they remain members or within one year of their ceasing to be members.

As at 30 April 2010 there were 100 members of the company. The maximum number of members is 100.

**6 Freehold reserve**

|                  | <b>2010</b> | <b>2009</b> |
|------------------|-------------|-------------|
|                  | <b>£</b>    | <b>£</b>    |
| At 1 May 2009    | <u>1</u>    | <u>1</u>    |
| At 30 April 2010 | <u>1</u>    | <u>1</u>    |

**Groundforward Property Management Limited**  
**Detailed Income and Expenditure Account**  
**for the year ended 30 April 2010**  
*for the information of the directors only*

|                                | <b>2010</b>  | <b>2009</b>  |
|--------------------------------|--------------|--------------|
|                                | <b>£</b>     | <b>£</b>     |
| <b>Income</b>                  |              |              |
| Administration charges         | 428          | 130          |
| <b>Administrative expenses</b> |              |              |
| Accountancy fees               | 118          | 115          |
| Secretarial fees               | 295          | -            |
| Annual return fees             | 15           | 15           |
|                                | <u>(428)</u> | <u>(130)</u> |
| <b>Surplus for the year</b>    | <u>-</u>     | <u>-</u>     |