

Registered number
3789310

Groundforward Property Management Limited
(Limited by Guarantee)
Directors' Report and Unaudited Financial Statements

30 April 2009

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28/11/2009
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Groundforward Property Management Limited
Report and accounts
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Groundforward Property Management Limited
Company Information

Directors

R M Holdsworth

C L King

M A Speller

Secretary

Caxtons Commercial Limited

Registered office

49/50 Windmill Street

Gravesend

Kent

DA12 1BG

Registered number

3789310

Groundforward Property Management Limited

Directors' Report

The directors present their report and accounts for the year ended 30 April 2009.

Principal activity

The company's principal activity during the year continued to be the management and administration of open spaces at a residential development at Heron Fields, High Halstow.

Directors

The following persons served as directors during the year:

R M Holdsworth
C L King
M A Speller

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on ... 24/11/09



M A Speller
Director

Groundforward Property Management Limited
Income and Expenditure Account
for the year ended 30 April 2009

	Notes	2009	2008
		£	£
Income		130	439
Administrative expenses		(130)	(439)
Operating Surplus		<u>-</u>	<u>-</u>
Taxation		-	-
Surplus for the financial year		<u>-</u>	<u>-</u>

Groundforward Property Management Limited
Balance Sheet
as at 30 April 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	1	1
Current assets			
Debtors	3	115	409
Creditors: amounts falling due within one year	4	(115)	(409)
Net current assets		-	-
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Freehold reserve	6	1	1
Members' funds		<u>1</u>	<u>1</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M A Speller

M A Speller

Director

Approved by the board and authorised for issue on 24/11/09

Groundforward Property Management Limited
Notes to the Accounts
for the year ended 30 April 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Income

Income represents charges for administering the service charge fund of the open spaces at a residential development at Heron Fields, High Halstow. No VAT is due thereon.

Depreciation

Freehold Property has been included at a nominal value. Depreciation has not been provided.

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 May 2008	1
At 30 April 2009	1
Depreciation	
At 1 May 2008	-
At 30 April 2009	-
Net book value	
At 30 April 2009	1
At 30 April 2008	1

	2009 £	2008 £
3 Debtors		
Amounts owed by service charge fund	115	409
4 Creditors: amounts falling due within one year		
Other creditors	115	409

5 Liability of members

The company is limited by guarantee and therefore does not have a share capital. The members of the company have undertaken to contribute such amounts as may be required (not exceeding £1 each) to the assets of the company should it be wound up whilst they remain members or within one year of their ceasing to be members.

Groundforward Property Management Limited
Notes to the Accounts
for the year ended 30 April 2009

As at 30 April 2009 there were 100 members of the company. The maximum number of members is 100.

6 Freehold reserve	2009	2008
	£	£
At 1 May 2008	<u>1</u>	<u>1</u>
At 30 April 2009	<u>1</u>	<u>1</u>

Groundforward Property Management Limited
Detailed Income and Expenditure Account
for the year ended 30 April 2009
for the information of the directors only

	2009	2008
	£	£
Income		
Administration charges	130	439
Administrative expenses		
Accountancy fees	115	115
Secretarial fees	-	294
Annual return fees	15	30
	<u>(130)</u>	<u>(439)</u>
Surplus for the year	<u>-</u>	<u>-</u>