

ANDREW CHARLES PROJECTS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD 14TH JUNE 1999 TO 31ST MARCH 2000



ANDREW CHARLES PROJECTS LIMITED

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for the Period 14th June 1999 to 31st March 2000**

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ANDREW CHARLES PROJECTS LIMITED

COMPANY INFORMATION

for the Period 14th June 1999 to 31st March 2000

DIRECTOR: B C Stone

SECRETARY: Mrs R Stone

REGISTERED OFFICE: Hall House Cottage
Great Hornead
Buntingford
Herts SG9 0NT

REGISTERED NUMBER: 3788708

ANDREW CHARLES PROJECTS LIMITED

ABBREVIATED BALANCE SHEET

31st March 2000

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		457,895
CURRENT ASSETS:			
Cash at bank		173	
CREDITORS: Amounts falling due within one year	3	35,440	
NET CURRENT LIABILITIES:			(35,267)
TOTAL ASSETS LESS CURRENT LIABILITIES:			422,628
CREDITORS: Amounts falling due after more than one year	3		369,383
			£53,245
CAPITAL AND RESERVES:			
Called up share capital	4		4
Revaluation reserve			58,810
Profit and loss account			(5,569)
SHAREHOLDERS' FUNDS:			£53,245

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

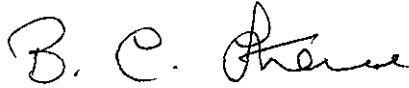
ANDREW CHARLES PROJECTS LIMITED

ABBREVIATED BALANCE SHEET

31st March 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'B. C. Stone', written in a cursive style.

B C Stone
Director

Approved by the Board on 23rd January 2001

The notes form part of these financial statements

ANDREW CHARLES PROJECTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Period 14th June 1999 to 31st March 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents rents receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and fittings - 33% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
Additions	400,533
Surplus on revaluation	58,810
At 31st March 2000	459,343
DEPRECIATION:	
Charge for period	1,448
At 31st March 2000	1,448
NET BOOK VALUE:	
At 31st March 2000	457,895

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	£
Repayable by instalments	
Bank loans	113,472

ANDREW CHARLES PROJECTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Period 14th June 1999 to 31st March 2000

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100
			==

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
4	Ordinary	£1	4
			==