

ELITE DS LIMITED

Unaudited

Financial statements

Information for filing with the registrar

For the Year Ended 30 June 2025

Coveney Nicholls Limited

Chartered Accountants
The Old Wheel House
31/37 Church Street
Reigate
Surrey
UK

ELITE DS LIMITED
Registered number:03787708

Statement of Financial Position
As at 30 June 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets		24,608	16,259
		24,608	16,259
Current assets			
Stocks	16,500	17,354	
Debtors: amounts falling due within one year	139,989	136,924	
Cash at bank and in hand	104,521	92,469	
	261,010	246,747	
Creditors: amounts falling due within one year	(103,453)	(131,611)	
Net current assets		157,557	115,136
Total assets less current liabilities		182,165	131,395
Provisions for liabilities			
Deferred tax	(5,807)	(5,199)	
	(5,807)		(5,199)
Net assets		176,358	126,196
Capital and reserves			
Called up share capital	2	2	
Profit and loss account	176,356	126,194	
	176,358	126,196	

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

ELITE DS LIMITED
Registered number:03787708
Statement of Financial Position (continued)
As at 30 June 2025

4 September 2025.

Jonathan Mark Tasker
Director

The notes on pages 3 to 9 form part of these financial statements.

ELITE DS LIMITED

Notes to the Financial Statements

For the Year Ended 30 June 2025

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Old Wheel House, 31/37 Church Street, Reigate, Surrey, RH2 0AD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2006. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Interest income

Interest income is recognised in profit or loss using the effective interest method.

ELITE DS LIMITED

Notes to the Financial Statements

For the Year Ended 30 June 2025

2. Accounting policies (continued)

2.4 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.5 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

The estimated useful lives range as follows:

Goodwill	-	10	years
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2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

ELITE DS LIMITED

Notes to the Financial Statements

For the Year Ended 30 June 2025

2. Accounting policies (continued)

2.6 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Laboratory equipment	-	20%	reducing balance
Motor vehicles	-	25%	reducing balance
Fixtures, fittings and equipment	-	20%	reducing balance
Dental surgery	-	20%	reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.7 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.8 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.10 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

ELITE DS LIMITED

Notes to the Financial Statements

For the Year Ended 30 June 2025

2. Accounting policies (continued)

2.11 Provisions for liabilities

Provisions are recognised when an event has taken place that gives rise to a legal or constructive obligation, a transfer of economic benefits is probable and a reliable estimate can be made.

Provisions are measured as the best estimate of the amount required to settle the obligation, taking into account the related risks and uncertainties.

Increases in provisions are generally charged as an expense to profit or loss.

2.12 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 17 (2024 - 17).

4. Intangible assets

	Goodwill £
Cost	
At 1 July 2024	38,212
At 30 June 2025	38,212
Amortisation	
At 1 July 2024	38,212
At 30 June 2025	38,212
Net book value	
At 30 June 2025	-
At 30 June 2024	-

ELITE DS LIMITED

Notes to the Financial Statements

For the Year Ended 30 June 2025

5. Tangible fixed assets

	Laboratory equipment £	Motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost or valuation				
At 1 July 2024	30,885	32,957	80,638	144,480
Additions	15,698	-	520	16,218
Disposals	-	(6,173)	-	(6,173)
At 30 June 2025	46,583	26,784	81,158	154,525
Depreciation				
At 1 July 2024	30,321	27,439	70,460	128,220
Charge for the year on owned assets	3,252	1,013	2,140	6,405
Disposals	-	(4,708)	-	(4,708)
At 30 June 2025	33,573	23,744	72,600	129,917
Net book value				
At 30 June 2025	13,010	3,040	8,558	24,608
At 30 June 2024	563	5,518	10,178	16,259

6. Debtors

	2025 £	2024 £
Trade debtors	139,035	135,599
Other debtors	954	1,325
	139,989	136,924

ELITE DS LIMITED

Notes to the Financial Statements

For the Year Ended 30 June 2025

7. Cash and cash equivalents

	2025 £	2024 £
Cash at bank and in hand	104,521	92,469
	<u>104,521</u>	<u>92,469</u>

8. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	13,899	18,211
Corporation tax	35,631	64,709
Other creditors	53,923	48,691
	<u>103,453</u>	<u>131,611</u>

9. Directors' advances, credits and guarantees

Interest does not currently accrue on outstanding balances whether owing to or from the company. All amounts are considered repayable on demand.

10. Deferred taxation

	2025 £	2024 £
At beginning of year		(5,199)
Charged to profit or loss		(608)
At end of year		<u>(5,807)</u>
	2025 £	2024 £
Accelerated capital allowances	(5,807)	(5,199)
	<u>(5,807)</u>	<u>(5,199)</u>

ELITE DS LIMITED

Notes to the Financial Statements

For the Year Ended 30 June 2025

11. Related party transactions

On 02 October 2023, the company completed a transaction with a related company under common control, Elite Dental Smiles Limited. The transaction involved the sale of the dental surgery assets and inventory at their valuation of £2,801.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.