

COMPANY REGISTRATION NUMBER 03787708

**ELITE DS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**30 JUNE 2014**

ELITE DS LIMITED (14726411)

30 JUNE 2014

**COVENEY NICHOLLS**

Chartered Accountants  
The Old Wheel House  
31/37 Church Street  
Reigate  
Surrey RH2 0AD

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COMPANIES HOUSE

**ELITE DS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2014**

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**ELITE DS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2014**

|                                                       | Note     | 2014           | 2013           |
|-------------------------------------------------------|----------|----------------|----------------|
|                                                       |          | £              | £              |
| <b>FIXED ASSETS</b>                                   | <b>2</b> |                |                |
| Intangible assets                                     |          | -              | -              |
| Tangible assets                                       |          | 85,770         | 104,569        |
|                                                       |          | <u>85,770</u>  | <u>104,569</u> |
| <b>CURRENT ASSETS</b>                                 |          |                |                |
| Stocks                                                |          | 12,000         | 11,800         |
| Debtors                                               |          | 147,002        | 122,874        |
| Cash at bank and in hand                              |          | 206,797        | 172,063        |
|                                                       |          | <u>365,799</u> | <u>306,737</u> |
| <b>CREDITORS: Amounts falling due within one year</b> |          | <u>117,170</u> | <u>93,671</u>  |
| <b>NET CURRENT ASSETS</b>                             |          | <u>248,629</u> | <u>213,066</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |          | <u>334,399</u> | <u>317,635</u> |
| <b>PROVISIONS FOR LIABILITIES</b>                     |          | <u>10,026</u>  | <u>12,087</u>  |
|                                                       |          | <u>324,373</u> | <u>305,548</u> |
| <b>CAPITAL AND RESERVES</b>                           |          |                |                |
| Called-up equity share capital                        | 3        | 2              | 2              |
| Profit and loss account                               |          | 324,371        | 305,546        |
| <b>SHAREHOLDERS' FUNDS</b>                            |          | <u>324,373</u> | <u>305,548</u> |

For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 2-3-15, and are signed on their behalf by:

.....  
MR G SILLETT

Company Registration Number: 03787708

The notes on pages 2 to 4 form part of these abbreviated accounts.

**ELITE DS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2014**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|          |                             |
|----------|-----------------------------|
| Goodwill | Straight line over 10 years |
|----------|-----------------------------|

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                      |                                      |
|----------------------|--------------------------------------|
| Laboratory Equipment | 20% Reducing balance                 |
| Dental Surgery       | 20% Reducing balance from completion |
| Motor Vehicles       | 25% Reducing balance                 |
| Equipment            | 20% Reducing balance                 |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**ELITE DS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2014**

**1. ACCOUNTING POLICIES** *(continued)*

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. With the exception of the ordinary share capital the company does not have any financial instruments.

**ELITE DS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2014**

**2. FIXED ASSETS**

|                        | Intangible<br>Assets<br>£ | Tangible<br>Assets<br>£ | Total<br>£     |
|------------------------|---------------------------|-------------------------|----------------|
| <b>COST</b>            |                           |                         |                |
| At 1 July 2013         | 38,212                    | 314,034                 | 352,246        |
| Additions              | —                         | 3,240                   | 3,240          |
| <b>At 30 June 2014</b> | <u>38,212</u>             | <u>317,274</u>          | <u>355,486</u> |
| <b>DEPRECIATION</b>    |                           |                         |                |
| At 1 July 2013         | 38,212                    | 209,465                 | 247,677        |
| Charge for year        | —                         | 22,039                  | 22,039         |
| <b>At 30 June 2014</b> | <u>38,212</u>             | <u>231,504</u>          | <u>269,716</u> |
| <b>NET BOOK VALUE</b>  |                           |                         |                |
| <b>At 30 June 2014</b> | <u>—</u>                  | <u>85,770</u>           | <u>85,770</u>  |
| At 30 June 2013        | <u>—</u>                  | <u>104,569</u>          | <u>104,569</u> |

**3. SHARE CAPITAL**

Allotted, called up and fully paid:

|                            | 2014     |          | 2013     |          |
|----------------------------|----------|----------|----------|----------|
|                            | No       | £        | No       | £        |
| Ordinary shares of £1 each | <u>2</u> | <u>2</u> | <u>2</u> | <u>2</u> |