

COMPANY REGISTRATION NUMBER 3787708

ELITE DS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
30 JUNE 2009

COVENEY NICHOLLS

Chartered Accountants
The Old Wheel House
31/37 Church Street
Reigate
Surrey RH2 0AD

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ELITE DS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2009

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ELITE DS LIMITED
ABBREVIATED BALANCE SHEET

30 JUNE 2009

	Note	2009	2008
		£	£
FIXED ASSETS	2		
Intangible assets		-	3,821
Tangible assets		196,079	202,572
		<u>196,079</u>	<u>206,393</u>
CURRENT ASSETS			
Stocks		7,300	12,043
Debtors		120,043	125,834
Cash at bank and in hand		33,511	68,457
		<u>160,854</u>	<u>206,334</u>
CREDITORS: Amounts falling due within one year		<u>103,408</u>	<u>126,594</u>
NET CURRENT ASSETS		<u>57,446</u>	<u>79,740</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>253,525</u>	<u>286,133</u>
PROVISIONS FOR LIABILITIES		<u>15,156</u>	<u>10,911</u>
		<u>238,369</u>	<u>275,222</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		238,367	275,220
SHAREHOLDERS' FUNDS		<u>238,369</u>	<u>275,222</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

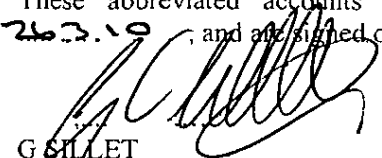
The Balance sheet continues on the following page
The notes on page 1 form part of these abbreviated accounts

ELITE DS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2009

These abbreviated accounts were approved by the directors and authorised for issue on ~~26.3.19~~, and are signed on their behalf by


G GILLET

Company Registration Number 3787708

ELITE DS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2009

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill	Straight line over 10 years
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Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Laboratory Equipment	20% Reducing balance
Dental Surgery	20% Reducing balance from completion
Motor Vehicles	25% Reducing balance
Equipment	20% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

ELITE DS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2009

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. With the exception of the ordinary share capital the company does not have any financial instruments.

ELITE DS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2009

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 July 2008	38,212	245,794	284,006
Additions	—	42,898	42,898
At 30 June 2009	<u>38,212</u>	<u>288,692</u>	<u>326,904</u>
DEPRECIATION			
At 1 July 2008	34,391	43,222	77,613
Charge for year	3,821	49,391	53,212
At 30 June 2009	<u>38,212</u>	<u>92,613</u>	<u>130,825</u>
NET BOOK VALUE			
At 30 June 2009	—	<u>196,079</u>	<u>196,079</u>
At 30 June 2008	<u>3,821</u>	<u>202,572</u>	<u>206,393</u>

3 SHARE CAPITAL**Authorised share capital.**

	2009 £	2008 £
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid.

	2009 No	£	2008 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

ELITE DS LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF ELITE DS
LIMITED**

YEAR ENDED 30 JUNE 2009

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2009 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Coveney Nicholls
COVENEY NICHOLLS
Chartered Accountants

The Old Wheel House
31/37 Church Street
Reigate
Surrey RH2 0AD

22.3.10