Registered Number 03787313

87 MARINE PARADE LIMITED

Abbreviated Accounts

30 June 2012

87 MARINE PARADE LIMITED **Registered Number 03787313**

Balance Sheet as at 30 June 2012

	Notes	2012		2011	
		£	£	£	£
Called up share capital not paid			0		0
Fixed assets					
Tangible	2		13,024		13,024
Total fixed assets			13,024		13,024
Current assets					
Debtors		2,750		4,756	
Cash at bank and in hand		5,878		(10,718)	
Total current assets		8,628		(5,962)	
Creditors: amounts falling due within one year		(1,667)		(4,756)	
Net current assets			6,961		(10,718)
Total assets less current liabilities			19,985		2,306
Provisions for liabilities and charges					(0)
Total net Assets (liabilities)			19,985		2,306
Capital and reserves					
Called up share capital			24		24
Share premium account			13,994		2,282
Profit and loss account			5,967		0
Shareholders funds			19,985		2,306

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 September 2012

And signed on their behalf by:
Graham Worton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The company has taken advantage of the exemption in Financial Reporting Standard no 1 from the requirement to produce a cash flow ststement on the grounds that it is a small company

Turnover

The copmpany's turnover comprises of sundry fee only, if any

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 0.00%

2 **Tangible fixed assets**

Cost	£
At 30 June 2011	13,024
additions	
disposals	
revaluations	
transfers	
At 30 June 2012	13,024
Depreciation	
At 30 June 2011	
Charge for year	
on disposals	
At 30 June 2012	
Net Book Value	
At 30 June 2011	13,024
At 30 June 2012	13,024

The company owns the freehold interest to 87 Marine Parade, Brighton, purchased for the sum of £13,024 which includes the legal and professional fees associated with the purchase. The freehold property is included the financial statements at cost in accordance with the Financial Reporting standard for smaller entities, no depreciation is provided in respect of this property. This represents a departure from the Companies Act 1985 requirements concerning the depreciation of fixed assets. The Directors consider that the adoption of this policy is necessary to give a true and fair view.

2 **Enter additional note title here**

TaxationIt has been agreed with the Inland Revenue that although the Company has a liability to UKcorporation tax on its investment income, it has been given an exemption from filing a return.