REGISTERED NUMBER 3785721 (England & Wales)

REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2002

FOR

THE MANOR HOUSE (NORTHWOOD) MANAGEMENT COMPANY LIMITED

AH9A8PKJ 0267
A21 28/10/03
COMPANIES HOUSE

THE MANOR HOUSE (NORTHWOOD) MANAGEMENT COMPANY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2002

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6
Income and Expenditure Account	8

THE MANOR HOUSE (NORTHWOOD) MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2002

DIRECTORS:	**D Cooper** **B Desai**
SECRETARY:	**D Cooper** **Kenton House** **666 Kenton Road** **Harrow** **Middlesex** **HA3 9QN**
REGISTERED OFFICE:	**Kenton House** **666 Kenton Road** **Harrow** **Middlesex** **HA3 9QN**
REGISTERED NUMBER:	**3785721 (England and Wales)**

THE MANOR HOUSE (NORTHWOOD) MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2002

The directors present their report with the financial statements of the company for the year ended 31 December 2002.

INCORPORATION

The company was incorporated on 10 June 1999.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management and administration, on a non profit making basis, of the communal areas relating to the development on behalf of the property owners, lessees or tenants.

DIRECTORS

The directors during the period under review were:

D Cooper	Appointed - 12 December 2000
B Desai	Appointed – 30 June 2001

The directors, being eligible, offer themselves for election at the next Annual General Meeting.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

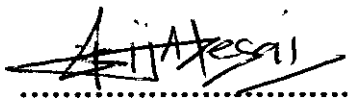
THE MANOR HOUSE (NORTHWOOD) MANAGEMENT COMPANY LIMITED

AUDITORS

For the year ended 31 December 2002 the company was entitled to exemption under section 249A (1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B (2) of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....

DIRECTOR

27/10/03

.....

DATE

THE MANOR HOUSE (NORTHWOOD) MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2002

	Notes	For The Year Ended 31/12/02 £	For The Year Ended 31/12/01 £
TURNOVER	1	9,000	9,219
GROSS PROFIT		9,000	9,219
Administrative expenses		(11,920)	(5,791)
OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(2,920)	3,428
Tax on profit/(loss) on ordinary activities	3	-	-
PROFIT/(LOSS) FOR THE YEAR AFTER TAXATION		(2,920)	3,428
PROFIT AND LOSS BROUGHT FORWARD		3,819	391
PROFIT AND LOSS CARRIED FORWARD		899	3,819

THE MANOR HOUSE (NORTHWOOD) MANAGEMENT COMPANY LIMITED

BALANCE SHEET
AS AT 31 DECEMBER 2002

	Notes	As At 31/12/02 £	As At 31/12/01 £
CURRENT ASSETS:			
Debtors	4	490	66
Cash at Bank	5	1,201	5,618
		1,691	5,684
CREDITORS: Amounts falling due within one year	6	(792)	(1,865)
NET CURRENT ASSETS/(LIABILITIES)		899	3,819
TOTAL ASSETS LESS CURRENT LIABILITIES:		£ 899	£ 3,819
RESREVES			
Profit and loss account		£ 899	£ 3,819

For the year ended 31 December 2002, the company was entitled to exemption under section 249A (1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

ON BEHALF OF THE BOARD:

..... 27/10/03 .....

DIRECTOR **DATE**

THE MANOR HOUSE (NORTHWOOD) MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. OPERATING PROFIT/(LOSS)

The operating profit/(loss) is stated after charging:

	2002	2001
	£	£
Auditors' remuneration	-	-
Directors emoluments and other benefits etc.	-	-

3. TAXATION

No liability to UK corporation tax arose on ordinary activities for the year.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2002	2001
	£	£
Sundry Debtors	490	66

5. CASH AT BANK AND IN HAND

	2002	2001
	£	£
Cash at Bank	1,055	5,618
Cash in Hand	146	-
	1,201	5,618

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2002

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2002 £	2001 £
Accrued Expense:		
Audit, Accountancy & Professional Fees	200	250
Communal Water Rates	15	25
Gate Installation	213	-
Entry Phone Maintenance	85	-
Maintenance	158	315
Satellite Installation	-	1,275
Lift Maintenance	121	-
	792	**1,865**