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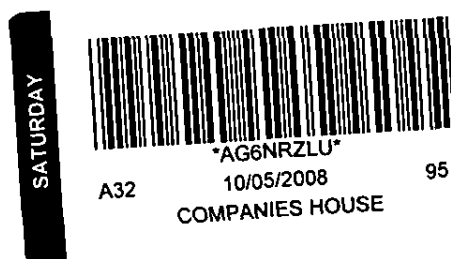
NORTHPOINT (BROMLEY) MANAGEMENT CO. LTD

BALANCE SHEET AT 31st DECEMBER 2007

	Note	2007	2006
		£	£
CURRENT ASSETS			
Maintenance charges in arrears		844	1709
Sundry debtors and prepayments	3	28762	27630
Cash at bank and in hand		<u>44624</u>	<u>46158</u>
		74230	75497
CREDITORS: amounts falling due within one year			
Service charges in advance		402	1258
Sundry creditors and accruals	4	<u>10384</u>	<u>15710</u>
		10786	16968
NET ASSETS		<u>£63444</u>	<u>£58529</u>
RESERVES			
Profit and loss account		<u>63444</u>	<u>58529</u>
		<u>£63444</u>	<u>£58529</u>

Directors' statement on the unaudited accounts -

- for the year ended 31st December 2007 the company was entitled to exemption under Sub-section 1 of Section 249A of the Companies Acts 1985,
- no notice has been deposited under Sub-Section 2 of Section 249B of the Companies Acts 1985,



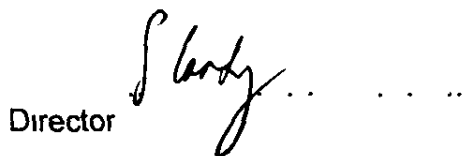
NORTHPOINT (BROMLEY) MANAGEMENT CO. LTD

BALANCE SHEET AT 31st DECEMBER 2007 CONTINUED

- c) the directors acknowledge their responsibility for
- I ensuring that the company keeps proper accounting records which comply with Section 221, and
 - II preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company,
- d) the accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

Approved by the Board on *6th May 2008*
and signed on its behalf -


Director


Director

NORTHPOINT (BROMLEY) MANAGEMENT CO. LTD

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31st December 2007

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention

2 TURNOVER

Turnover represents amounts received from residents in respect of service charges, plus gross bank interest

3. SUNDRY DEBTORS

	2007	2006
Prepaid expenses	5897	5543
Monies held by solicitors	5230	5230
Payments awaiting reimbursement	3216	2438
Overpayments by previous agent	14419	14419
	<u>£28762</u>	<u>£27630</u>

4 SUNDRY CREDITORS AND ACCRUALS

Water rates	1800	1700
Electricity	634	1042
Cleaning and gardening charges	3663	1386
General repairs and maintenance	3388	106
Terrazzo refurbishment retention	-	570
Security installation	-	10156
Accountancy	750	750
Managing agent's disbursements	149	-
	<u>£10384</u>	<u>£15710</u>