



**NORTHPOINT (BROMLEY) MANAGEMENT CO. LTD**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**  
**A COMPANY LIMITED BY GUARANTEE**

**Company No. 3785708**

**Robert W. Belcher**  
*Chartered Accountant*  
County House  
221/241 Beckenham Road  
Beckenham  
Kent BR3 4UF

THURSDAY



\*A1BNRSC4\*

A34

23/08/2007

548

COMPANIES HOUSE

# NORTHPOINT (BROMLEY) MANAGEMENT CO. LTD

## BALANCE SHEET AT 31<sup>st</sup> DECEMBER 2006

|                                                       | Note | 2006          | 2005          |
|-------------------------------------------------------|------|---------------|---------------|
|                                                       |      | £             | £             |
| <b>CURRENT ASSETS</b>                                 |      |               |               |
| Maintenance charges in arrears                        |      | 1709          | 1351          |
| Sundry debtors and prepayments                        | 3    | 27630         | 28274         |
| Cash at bank and in hand                              |      | <u>46158</u>  | <u>90227</u>  |
|                                                       |      | 75497         | 119852        |
| <b>CREDITORS: amounts falling due within one year</b> |      |               |               |
| Service charges in advance                            |      | 1258          | 4513          |
| Sundry creditors and accruals                         | 4    | <u>15710</u>  | <u>18006</u>  |
|                                                       |      | <u>16968</u>  | <u>22519</u>  |
| <b>NET ASSETS</b>                                     |      | <b>£58529</b> | <b>£97333</b> |
|                                                       |      | =====         | =====         |
| <b>RESERVES</b>                                       |      |               |               |
| Profit and loss account                               |      | <u>58529</u>  | <u>97333</u>  |
|                                                       |      | <b>£58529</b> | <b>£97333</b> |
|                                                       |      | =====         | =====         |

Directors' statement on the unaudited accounts -

- a) for the year ended 31<sup>st</sup> December 2006 the company was entitled to exemption under Sub-section 1 of Section 249A of the Companies Acts 1985,
- b) no notice has been deposited under Sub-Section 2 of Section 249B of the Companies Acts 1985,

**NORTHPOINT (BROMLEY) MANAGEMENT CO. LTD**

**BALANCE SHEET AT 31<sup>st</sup> DECEMBER 2006 CONTINUED**

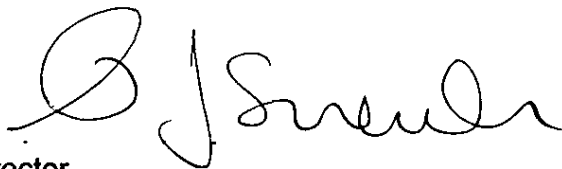
c) the directors acknowledge their responsibility for

- I ensuring that the company keeps proper accounting records which comply with Section 221, and
- II preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company,

d) the accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

Approved by the Board on  
and signed on its behalf -

*7<sup>th</sup> August 2007*



Director



Director

# **NORTHPOINT (BROMLEY) MANAGEMENT CO. LTD**

## **NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31<sup>st</sup> December 2006

### **1 ACCOUNTING POLICIES**

#### Accounting Convention

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention

### **2 TURNOVER**

Turnover represents amounts received from residents in respect of service charges, plus gross bank interest

| <b>3 <u>SUNDRY DEBTORS</u></b>  | <b>2006</b>          | <b>2005</b>          |
|---------------------------------|----------------------|----------------------|
| Prepaid expenses                | 5543                 | 7282                 |
| Monies held by solicitors       | 5230                 | 5230                 |
| Payments awaiting reimbursement | 2438                 | 265                  |
| Overpayments by previous agent  | <u>14419</u>         | <u>15497</u>         |
|                                 | <b><u>£27630</u></b> | <b><u>£28274</u></b> |

### **4 SUNDRY CREDITORS AND ACCRUALS**

|                                  |                      |                      |
|----------------------------------|----------------------|----------------------|
| Water rates                      | 1700                 | 3000                 |
| Electricity                      | 1042                 | 2250                 |
| Cleaning and gardening charges   | 1386                 | 676                  |
| General repairs and maintenance  | 106                  | 1005                 |
| Terrazzo refurbishment retention | 570                  | -                    |
| Asphalt area painting retention  | -                    | 212                  |
| Surveying charges                | -                    | 1550                 |
| Lift maintenance                 | -                    | 6557                 |
| Security installation            | 10156                | -                    |
| Gate/frontier maintenance        | -                    | 756                  |
| Accountancy                      | 750                  | 1500                 |
| Legal charges                    | -                    | 500                  |
|                                  | <b><u>£15710</u></b> | <b><u>£18006</u></b> |