



NORTHPOINT (BROMLEY) MANAGEMENT CO. LTD
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2005
A COMPANY LIMITED BY GUARANTEE

Company No. 3785708

Robert W. Belcher
Chartered Accountant
County House
221/241 Beckenham Road
Beckenham
Kent BR3 4UF



NORTHPOINT (BROMLEY) MANAGEMENT CO. LTD

BALANCE SHEET AT 31st DECEMBER 2005

	Note	2005		2004	
		£	£	£	£
CURRENT ASSETS					
Maintenance charges in arrears		1351		3071	
Sundry debtors and prepayments	3	28274		27399	
Cash at bank		<u>90227</u>		<u>44003</u>	
			119852		74473
CREDITORS: amounts falling due within one year					
Service charges in advance		4513		-	
Sundry creditors and accruals		<u>18006</u>		<u>11832</u>	
			<u>22519</u>		<u>11832</u>
NET ASSETS			<u>£97333</u>		<u>£62641</u>
			=====		=====
RESERVES					
Profit and loss account			<u>97333</u>		<u>62641</u>
			<u>£97333</u>		<u>£62641</u>
			=====		=====

Directors' statement on the unaudited accounts:-

- a) for the year ended 31st December 2005 the company was entitled to exemption under Sub-section 1 of Section 249A of the Companies Acts 1985;
- b) no notice has been deposited under Sub-Section 2 of Section 249B of the Companies Acts 1985;

BALANCE SHEET AT 31st DECEMBER 2005 CONTINUED

- Approved by the Board on
and signed on its behalf:-

..... *W. W. Wilson* 29-09-06
Director

NORTHPOINT (BROMLEY) MANAGEMENT CO. LTD

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31st December 2005

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

2. TURNOVER

Turnover represents amounts received from residents in respect of service charges, plus gross bank interest.

3. <u>SUNDRY DEBTORS</u>	2005	2004
Prepaid expenses	7282	12891
Monies held by solicitors	5230	3000
Payment in error awaiting reimbursement	265	-
Overpayments by previous agent	<u>15497</u>	<u>11508</u>
	<u>£28274</u>	<u>£27399</u>