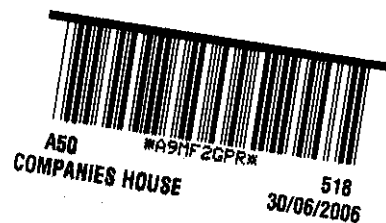




NORTHPOINT (BROMLEY) MANAGEMENT CO. LTD
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2004
A COMPANY LIMITED BY GUARANTEE

Company No. 3785708

Robert W. Belcher
Chartered Accountant
County House
221/241 Beckenham Road
Beckenham
Kent BR3 4UF



NORTHPOINT (BROMLEY) MANAGEMENT CO. LTD

BALANCE SHEET AT 31st DECEMBER 2004

	Note	2004	2003
		£	£
CURRENT ASSETS			
Maintenance charges in arrears		3071	3925
Sundry debtors and prepayments	3	27399	14019
Cash at bank		<u>44003</u>	<u>21009</u>
		74473	38953
CREDITORS: amounts falling due within one year			
Service charges in advance		-	1056
Sundry creditors and accruals		<u>11832</u>	<u>11391</u>
		11832	12447
NET ASSETS		<u>£62641</u>	<u>£26506</u>
		=====	=====
RESERVES			
Profit and loss account		<u>62641</u>	<u>26506</u>
		<u>£62641</u>	<u>£26506</u>
		=====	=====

Directors' statement on the unaudited accounts:-

- a) for the year ended 31st December 2004 the company was entitled to exemption under Sub-section 1 of Section 249A of the Companies Acts 1985;
- b) no notice has been deposited under Sub-Section 2 of Section 249B of the Companies Acts 1985;

NORTHPOINT (BROMLEY) MANAGEMENT CO. LTD

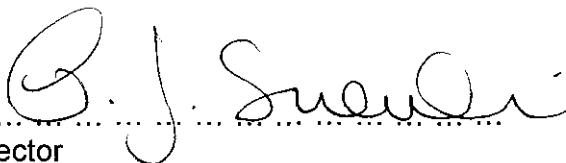
BALANCE SHEET AT 31st DECEMBER 2004 CONTINUED

c) the directors acknowledge their responsibility for:

- I. ensuring that the company keeps proper accounting records which comply with Section 221; and
- II. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company;

d) the accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

Approved by the Board on
and signed on its behalf:-


.....
Director


.....
Director

NORTHPOINT (BROMLEY) MANAGEMENT CO. LTD

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31st December 2004

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

2. TURNOVER

Turnover represents amounts received from residents in respect of service charges, plus gross bank interest.

3. SUNDRY DEBTORS

	2004	2003
Prepaid expenses	12891	11320
Monies held by solicitors	3000	-
Duplicated payments by previous agent	11508	2699
	<u>£27399</u>	<u>£14019</u>