

Company Registration No 03783921 (England and Wales)

BEAUTY WHOLESALE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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BEAUTY WHOLESALE LIMITED

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BEAUTY WHOLESALE LIMITED

INDEPENDENT AUDITORS' REPORT TO BEAUTY WHOLESALE LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Beauty Wholesale Limited for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

S Premji (Senior Statutory Auditor)
for and on behalf of S P Accounting

27 September 2013

**Chartered Certified Accountants and
Statutory Auditor**

2 Broad Road
Watford
Hertfordshire
WD24 5BX

BEAUTY WHOLESALE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		283,194		313,367
Current assets					
Stocks		3,988,199		1,551,295	
Debtors		1,431,082		1,160,069	
Cash at bank and in hand		474,654		162,466	
		<u>5,893,935</u>		<u>2,873,830</u>	
Creditors amounts falling due within one year		<u>(5,068,146)</u>		<u>(2,215,748)</u>	
Net current assets			<u>825,789</u>		<u>658,082</u>
Total assets less current liabilities			1,108,983		971,449
Provisions for liabilities			<u>(50,472)</u>		<u>(50,472)</u>
			<u>1,058,511</u>		<u>920,977</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>1,058,510</u>		<u>920,976</u>
Shareholders' funds			<u>1,058,511</u>		<u>920,977</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 27 September 2013


G Nasser
Director

Company Registration No 03783921

BEAUTY WHOLESALE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% straight line
Fixtures, fittings & equipment	15% reducing balance method
Motor vehicles	25% reducing balance method

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

BEAUTY WHOLESALE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2012	486,363
Additions	37,885
At 31 December 2012	524,248
Depreciation	
At 1 January 2012	172,997
Charge for the year	68,057
At 31 December 2012	241,054
Net book value	
At 31 December 2012	283,194
At 31 December 2011	313,367

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
1 Ordinary of £1 each	1	1

4 Ultimate parent company

The company's ultimate parent undertaking and controlling party is KMS Holdings Limited, a company incorporated in England and Wales

Throughout the period the company and its parent undertaking were controlled by Mr G Nasser by the virtue of being the controlling shareholder