

COMPANY NUMBER: 3783921

BEAUTY WHOLESALE LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2000



BEAUTY WHOLESALE LIMITED

DIRECTORS REPORT

The directors presents his report and the financial statements for the year ended
30TH JUNE 2000

PRINCIPAL ACTIVITIES

The Company's principal activity of dealing Import and Export of Cosmetics and Afro Products.

The Compay was incorporated on 8th June 1999 and started trading on the same date

The financial position at the Balance Sheet date was satisfactory.

RESULTS

A summary of the results of the year's trading is given on page 2 of the Accounts.

DIVIDENDS AND TRANSFER TO RESERVES

The director does not recommend a dividend for the year.

DIRECTOR AND HER INTEREST

The director serving during the year, and her beneficial interests in the company's issued ordinary share capital were :

	Ordinary Shares of £1 each
	2000
Gulam Nasser	1

TAX STATUS

In the opinion of the director, the Company is a "close company" within the meaning of the Taxes Act, 1988.

AUDITORS

In accordance with the companies act 1985, the company is exempt from the requirements to have its financial statements audited, and accordingly the attached financial statements have not been subject to audit

The Accounts were approved by the Board on 21st December 2000 and signed on its behalf.



Gulam Nasser
Director
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BEAUTY WHOLESALE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH JUNE 2000

		2000
TURNOVER	NOTE 2	2,561
Cost of Sales		<u>2,044</u>
<u>GROSS PROFIT</u>		517
Administrative Expenses		667
Other Income		<u>0</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION 3		-150
TAXATION	4	<u>0</u>
PROFIT FOR THE YEAR		-150
Balance brought forward		<u>0</u>
PROFIT AND LOSS ACCOUNT AT 30 JUNE 2000		<u><u>-150</u></u>

The notes on page 4 to 5 form part of these financial statements.

The company has no recognised gains or losses for the year ended 30 June 2000 other than those shown above.

There is no comparative for 1999 since it is the first period trading.

BEAUTY WHOLESALE LIMITED

BALANCE SHEET AS AT 30TH JUNE 2000

2000

CURRENT ASSETS

Cash at Bank		1,965	
Debtors	6	0	
		<u>1965</u>	
CREDITORS: Amounts falling due within one year	7	2114	
		<u>-149</u>	

NET LIABILITIES

-149

Financed By:

Called - Up Share Capital	8	1
Profit and Loss account		-150

Shareholders Deficit

-149

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Members holding 10% or more in number of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing Accounts which give true and fair view of the state of affairs of the Company as at 31 March 2000 and of its result for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts were approved by them on 21 ST DECEMBER 2000 and signed on its behalf.



Gulam Nasser
Director

The notes on page 4 to 5 form part of these financial statements.

BEAUTY WHOLESALE LIMITED
Notes to the Financial Statements
For the year ended 30TH JUNE 2000

ACCOUNTING POLICIES

Basis of accounting

- a: The financial statements have been prepared under the historical cost convention and in accordance with the appropriate accounting standards. They include the results of the company's operations which are described in the Directors Report, all of which are continuing.

Cash Flow Statement

- b: The company qualifies as a small company as defined in Section 247 of the Companies Act 1985 and is, therefore, exempt from preparing a Cash Flow Statement as specified by paragraph 8 of Financial Reporting Standard No: 1

Deferred Taxation

- c: Deferred taxation is provided under the liability method. Where the directors consider that the liability is unlikely to become payable in the foreseeable future no provision is made.

2. TURNOVER

Turnover comprises amount in respect of goods and services supplied during the year, excluding value added tax.

3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	2000
The profit is stated after charging:	£
Directors Remuneration	0
Depreciation on fixed assets	<u>0</u>

4. TAXATION

The charge for taxation based on profit for the year is as follows:

corporation tax at the rate of 20%	<u>0</u>
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BEAUTY WHOLESALE LIMITED

Notes to the Accounts

For the year ended 30TH JUNE 2000

<u>5. DEBTORS</u>	2000
	£
Trade Debtors	0
	<u>0</u>

<u>6. CREDITORS</u>	2000
	£
Trade Creditors	0
Corporation Tax	0
Director's Loan Account	2,114
	<u>2114</u>

<u>7. CALLED UP SHARE CAPITAL</u>	£
Authorised : Ordinary Shares £1 Each	<u>100</u>

Alloted, Issued and Fully Paid

Ordinary Shares of £1 Each	<u>1</u>
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