

REGISTERED NUMBER: 03783621 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

LILY GARDNER LIMITED

LILY GARDNER LIMITED (REGISTERED NUMBER: 03783621)

CONTENTS OF THE ABBREVIATED ACCOUNTS

for the year ended 30 June 2016

	Page
Company information	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

LILY GARDNER LIMITED

COMPANY INFORMATION

for the year ended 30 June 2016

DIRECTOR:

Ms A C Gardner

REGISTERED OFFICE:

The Stable Yard
Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

REGISTERED NUMBER:

03783621 (England and Wales)

ACCOUNTANTS:

Plan A Financials Ltd
Leigh House
Weald Road
Brentwood
Essex
CM14 4SX

LILY GARDNER LIMITED (REGISTERED NUMBER: 03783621)**ABBREVIATED BALANCE SHEET****30 June 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		789		1,052
CURRENT ASSETS					
Stocks		13,550		13,550	
Cash at bank and in hand		<u>6,780</u>		<u>7,674</u>	
		20,330		21,224	
CREDITORS					
Amounts falling due within one year		<u>43,355</u>		<u>23,852</u>	
NET CURRENT LIABILITIES			<u>(23,025)</u>		<u>(2,628)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(22,236)</u>		<u>(1,576)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(22,238)</u>		<u>(1,578)</u>
SHAREHOLDERS' FUNDS			<u>(22,236)</u>		<u>(1,576)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 March 2017 and were signed by:

Ms A C Gardner - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>10,820</u>
DEPRECIATION	
At 1 July 2015	9,768
Charge for year	<u>263</u>
At 30 June 2016	<u>10,031</u>
NET BOOK VALUE	
At 30 June 2016	<u>789</u>
At 30 June 2015	<u>1,052</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.