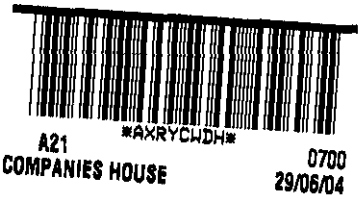
RAINCHECK SERVICES LIMITED

REPORT AND ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2003

COMPANY NO. 378 1908



RAINCHECK SERVICES LTD

INDEX TO REPORT AND ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2003

	PAGES
REPORT OF THE DIRECTOR	1
INCOME AND EXPENDITURE ACCOUNT	2
BALANCE SHEET	3
NOTES AND ACCOUNTING POLICIES	4

RAINCHECK SERVICES LTD

DIRECTORS REPORT FOR THE YEAR
ENDED 30TH JUNE 2003

The directors present their report with the accounts of the company for the year ended 30th June 2003.

PRINCIPAL ACTIVITY.

The principal activity of the company in the year under review was that of civil engineering.

REVIEW OF BUSINESS

A summary of the results of the period's trading is given on page 3 of the accounts.

DIVIDENDS

Dividends of £37,000 are recommended for the period in question.

DIRECTORS

The director has been in office throughout the period and his beneficial interest in the issued ordinary share capital was as follows.

Mr J Kandasamy £1

The report was approved by the board on 21st October 2003 taking advantage of special exemptions available to small companies.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS

Registered office:
42 Pasture Road
North Wembley
Middlesex HA0 3JL

..... Dated: 21st June 2004
SECRETARY

RAINCHECK SERVICES LTD

Income and Expenditure Accounts for the year ended 30th June 2003

			£
INCOME:			
	Receipts		284489
	Less: Sub Contractors		104385
			180104
ADD:	Interest		287
			180391
EXPENDITURE:			
	Rent	5200	
	Directors Remuneration	13989	
	Tools & Materials	16581	
	Wages	20496	
	Insurance	932	
	Light & Heat	370	
	Telephone	1234	
	Accounting Charges	1000	
	Reports & Documentation	8725	
	Printing, Paper & Stationery	1740	
	Motor Expenses & Travelling	15634	
	Subsistence	4556	
	Books & Magazines	210	
	Bank Charges & Interest	287	
	Promotion & Entertainment	2120	
	Training	1700	
	Depreciation	237	
	General Expenses	15	95026
Net income over expenditure before taxation			85365
Less: Taxation			16219
Net income over expenditure after taxation			69146
Less: Dividends			37000
Retained profit for the year			32146
Retained profit for the year brought forward			876
Retained profit for the year carried forward			33022

RAINCHECK SERVICES LTD

Balance Sheet as at 30.06.2003

	Notes		
Fixed Assets			
			£
Tangible Assets	1		665
Current Assets			
Debtors		39768	
Bank & Cash in hand		15950	
		55718	
Creditors			
Amount falling due within one year	2	23359	32359
Total Assets less Liabilities			33024
Capital and Reserves			
Called up share capital	3		2
Income & Expenditure account			33022
			33024

Exemption from audit

The directors confirm:

(a) the company is entitled to exemption under section 249A(1) of the Companies Act 1985 from the requirement to have its accounts audited.

(b) no notice has been deposited under section 249B(2) by holders of 10% or more of the company's shares.

(c) and acknowledge their responsibilities for:

(1) ensuring that the company keeps accounting records which comply with section 221 of the Act.

(2) preparing accounts which give a true and fair view of the state of affairs of the company as at the year end date above and of its profit or loss for the year in accordance with the requirements of the Act relating to accounts, so far as applicable to the company .

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies and have done so on grounds that in their opinion, the company is entitled to those exemptions as a small company.

The financial statements were approved by the board on 21st October 2003

J. Kandamy

Director

RAINCHECK SERVICES LTD

Notes to the accounts for the year ended 30th June 2003

Basis of Accounting
The accounts have been prepared under the historical cost convention.

Tangible Fixed Assets
Depreciation is provided at the rate of 25% on written down value to write off each asset over its useful life.

Note: 01

Tangible Fixed Assets:	Cost	Depr.	Net
Fixtures Fittings & Equipments	2250	1585	665

Note: 02
Amount falling due within one year

Corporation Tax	16219
VAT	7140
	23359

Note: 03
Called up share capital

Authorised:	
1000 ordinary shares of £1 each	1000
Allotted, issued and fully paid	
2 ordinary shares of £1 each	2