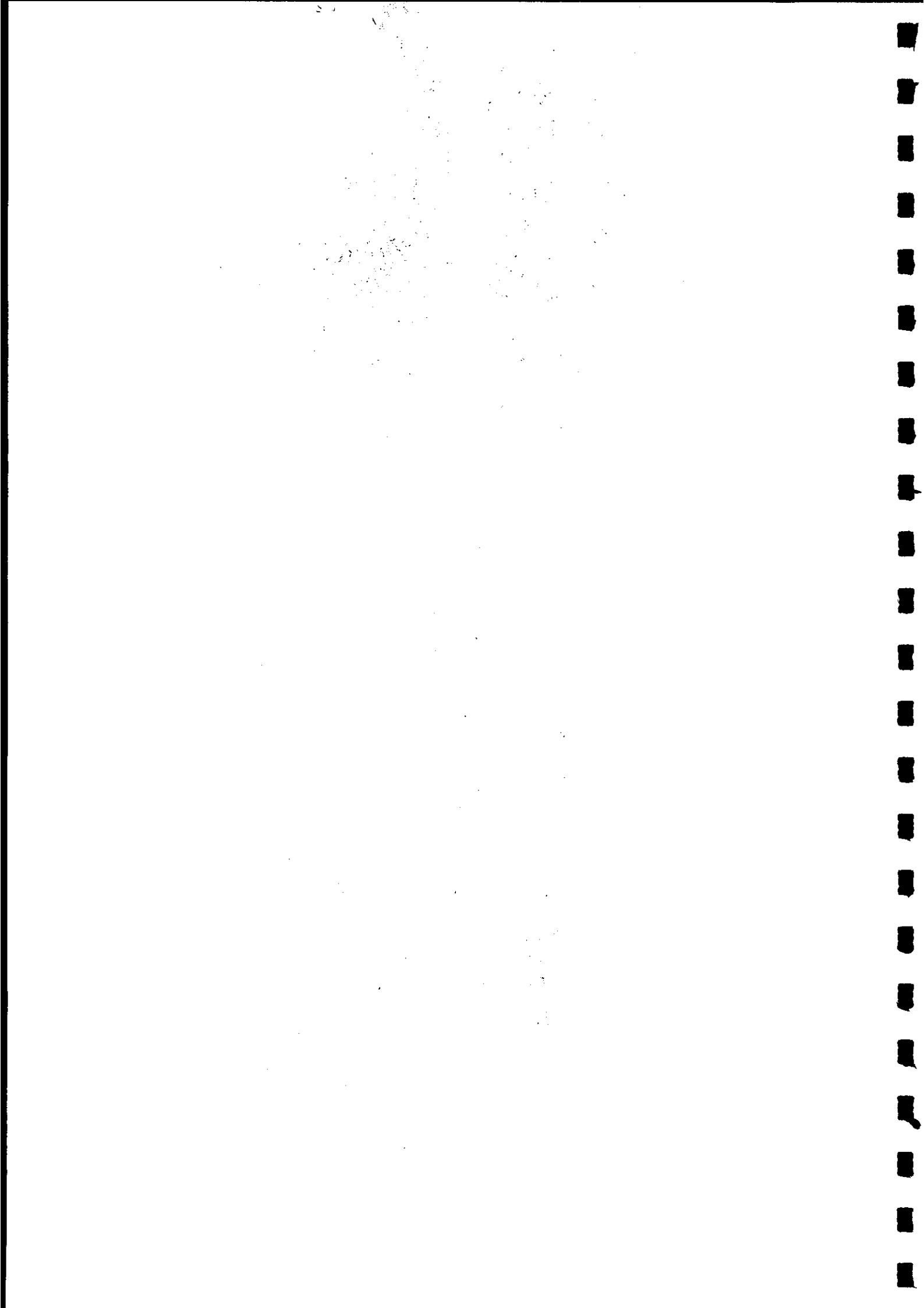


**RAINCHECK SERVICES LIMITED**

**REPORT AND ACCOUNTS FOR THE YEAR ENDED  
30<sup>TH</sup> JUNE 2002**

**COMPANY NO. 378 1908**





## RAINCHECK SERVICES LTD

INDEX TO REPORT AND ACCOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2002

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## RAINCHECK SERVICES LTD

### DIRECTORS REPORT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2002

The directors present their report with the accounts of the company for the year ended 30<sup>th</sup> June 2002.

#### PRINCIPAL ACTIVITY.

The principal activity of the company in the year under review was that of civil engineering.

#### REVIEW OF BUSINESS

A summary of the results of the period's trading is given on page 3 of the accounts.

#### DIVIDENDS

Dividends of £35,000 are recommended for the period in question.

#### DIRECTORS

The director has been in office throughout the period and his beneficial interest in the issued ordinary share capital was as follows.

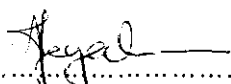
Mr J Kandasamy

£1

The report was approved by the board on 21st September 2002 taking advantage of special exemptions available to small companies.

#### SIGNED ON BEHALF OF THE BOARD OF DIRECTORS

Registered office:  
42 Pasture Road  
North Wembley  
Middlesex HA0 3JL

  
.....  
SECRETARY

Dated: 20<sup>th</sup> April 2003

## RAINCHECK SERVICES LTD

### Income and Expenditure Accounts for the year ended 30th June 2002

|                     |                                              | £            |
|---------------------|----------------------------------------------|--------------|
| <u>INCOME:</u>      |                                              |              |
|                     | Receipts                                     | 145376       |
|                     | Less: Sub Contractors                        | <u>28000</u> |
|                     |                                              | 117376       |
| <u>EXPENDITURE:</u> |                                              |              |
|                     | Rent                                         | 8700         |
|                     | Directors Remuneration                       | 14007        |
|                     | Tools & Materials                            | 10442        |
|                     | Wages                                        | 15644        |
|                     | Insurance                                    | 2100         |
|                     | Light & Heat                                 | 520          |
|                     | Telephone                                    | 750          |
|                     | Accounting Charges                           | 800          |
|                     | Reports & Documentation                      | 6500         |
|                     | Printing, Paper & Stationery                 | 910          |
|                     | Motor Expenses & Travelling                  | 8714         |
|                     | Subsistence                                  | 2876         |
|                     | Books & Magazines                            | 180          |
|                     | Bank Charges & Interest                      | 127          |
|                     | Promotion & Entertainment                    | 1450         |
|                     | Training                                     | 680          |
|                     | Depreciation                                 | 317          |
|                     | General Expenses                             | <u>15</u>    |
|                     |                                              | 74732        |
|                     | Net income over expenditure before taxation  | 42644        |
|                     | Less: Taxation                               | <u>8197</u>  |
|                     | Net income over expenditure after taxation   | 34447        |
|                     | Less: Dividends                              | <u>35000</u> |
|                     | Retained profit for the year                 | -553         |
|                     | Retained profit for the year brought forward | <u>1429</u>  |
|                     | Retained profit for the year carried forward | <u>876</u>   |

# **RAINCHECK SERVICES LTD**

## **Balance Sheet as at 30.06.2002**

|                                       | Notes |                   |
|---------------------------------------|-------|-------------------|
| <b>Fixed Assets</b>                   |       |                   |
| Tangible Assets                       | 1     | £<br>902          |
| <b>Current Assets</b>                 |       |                   |
| Bank & Cash in hand                   |       | 20345             |
| <b>Creditors</b>                      |       |                   |
| Amount falling due within one year    | 2     | <u>20369</u> -24  |
| <b>Total Assests less Liabilities</b> |       | <u><u>878</u></u> |

### **Capital and Reserves**

|                              |   |                   |
|------------------------------|---|-------------------|
| Called up share capital      | 3 | 2                 |
| Income & Expenditure account |   | <u>876</u>        |
|                              |   | <u><u>878</u></u> |

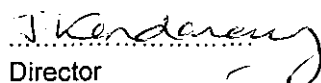
### **Exemption from audit**

The directors confirm:

- (a) the company is entitled to exemption under section 249A(1) of the Companies Act 1985 from the requirement to have its accounts audited.
- (b) no notice has been deposited under section 249B(2) by holders of 10% or more of the company's shares.
- (c) and acknowledge their responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with section 221 of the Act.
  - (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the year end date above and of its profit or loss for the year in accordance with the requirements of the Act relating to accounts, so far as applicable to the company .

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies and have done so on grounds that in their opinion, the company is entitled to those exemptions as a small company.

The financial statements were approved by the board on 21st September 2002

  
Director

## RAINCHECK SERVICES LTD

### Notes to the accounts for the year ended 30th June 2002

#### Basis of Accounting

The accounts have been prepared under the historical cost convention.

#### Tangible Fixed Assets

Depreciation is provided at the rate of 25% on written down value to write off each asset over its useful life.

#### Note: 01

| Tangible Fixed Assets:         | <u>Cost</u> | <u>Depr.</u> | <u>Net</u> |
|--------------------------------|-------------|--------------|------------|
| Fixtures fittings & equipments | 2250        | 1348         | 902        |

#### Note: 02

Amount falling due within one year

|                  |              |
|------------------|--------------|
| Corporation tax  | 8197         |
| Sundry creditors | 7278         |
| VAT              | 4894         |
|                  | <u>20369</u> |

#### Note: 03

Called up share capital

Authorised:

|                                 |             |
|---------------------------------|-------------|
| 1000 ordinary shares of £1 each | <u>1000</u> |
| Alloted, issued and fully paid  |             |
| 2 ordinary shares of £1 each    | <u>2</u>    |