RAINCHECK SERVICES LIMITED

REPORT AND ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2001

COMPANY NO: 3781908



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COMPANIES HOUSE 30/04/02

RAINCHECK SERVICES LTD

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RAINCHECK SERVICES LTD

DIRECTORS REPORT FOR THE YEAR
ENDED 30TH JUNE 2001

The directors present their report with the accounts of the company for the year ended 30th June 2001.

PRINCIPAL ACTIVITY.

The principal activity of the company in the year under review was that of civil engineering.

REVIEW OF BUSINESS

A summary of the results of the period's trading is given on page 3 of the accounts.

DIVIDENDS

Dividends of £24,000 is recommended for the period in question.

DIRECTORS

The director has been in office throughout the period and his beneficial interest in the issued ordinary share capital was as follows.

Mr J Kandasamy £1

The report was approved by the board on 02nd October 2001 taking advantage of special exemptions available to small companies.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS

Registered office:
42 Pasture Road
North Wembley
Middlesex HA0 3JL

..... Dated: 02nd October 2001
SECRETARY

Raincheck Services Ltd
Income and Expenditure Accounts for the year ended 30th June 2001

			£
INCOME:			
	Receipts		78390
EXPENDITURE:			
	Rent	6400	
	Directors Remuneration	13007	
	Tools & materials	7910	
	Wages	2520	
	Insurance	250	
	Light & Heat	470	
	Telephone	720	
	Accounting charges	800	
	Reports & documentation	4250	
	Printing, Paper & stationery	860	
	Motor Expenses & Travelling	6652	
	Subsistance	2922	
	Books & magazines	160	
	Bank charges & interest	122	
	Promotion & entertainment	1220	
	Training	440	
	Depreciation	422	
	General Expenses	15	49140
Net income over expenditure before taxation			29250
Less: Taxation			5331
Net income over expenditure after taxation			23919
Less: Dividends			24000
Retained profit for the year			-81
Retained profit for the year brought forward			1510
Retained profit for the year carried forward			1429

Raincheck Services Ltd
Balance Sheet as at 30.06.2001

	Notes		£
Fixed Assets			
Tangible Assets	1		1219
Current Assets			
Bank & Cash in hand		5543	
Creditors			
Amount falling due within one year	2	5331	212
Total Assests less Liabilities			1431
Capital and Reserves			
Called up share capital	3		2
Income & Expenditure account			1429
			1431

Exemption from audit

The directors confirm:
(a) the company is entitled to exemption under section 249A(1) of the Companies Act 1985 from the requirement to have its accounts audited.
(b) no notice has been deposited under section 249B(2) by holders of 10% or more of the company's shares.
(c) and acknowledge their responsibilities for:
(1) ensuring that the company keeps accounting records which comply with section 221 of the Act.
(2) preparing accounts which give a true and fair view of the state of affairs of the company as at the year end date above and of its profit or loss for the year in accordance with the requirements of the Act relating to accounts, so far as applicable to the company .

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies and have done so on grounds that in their opinion, the company is entitled to those exemptions as a small company.

The financial statements were approved by the board on 02nd October 2001

J. Kondenay
Director

Raincheck Services Ltd
Notes to the accounts for the year ended 30th June 2001

Basis of Accounting
The accounts have been prepared under the historical cost convention.

Tangible Fixed Assets
Depreciation is provided at the rate of 25% on written down value to write off each asset over its useful life.

Note: 01

Tangible Fixed Assets:	Cost	Depr.	Net
Fixtures fittings & equipments	2250	1031	1219

Note: 02
Amount falling due within one year

Corporation tax	5331

Note: 03
Called up share capital

Authorised:	
1000 ordinary shares of £1 each	1000
Alloted,issued and fully paid	
2 ordinary shares of £1 each	2