

RAINCHECK SERVICES LIMITED

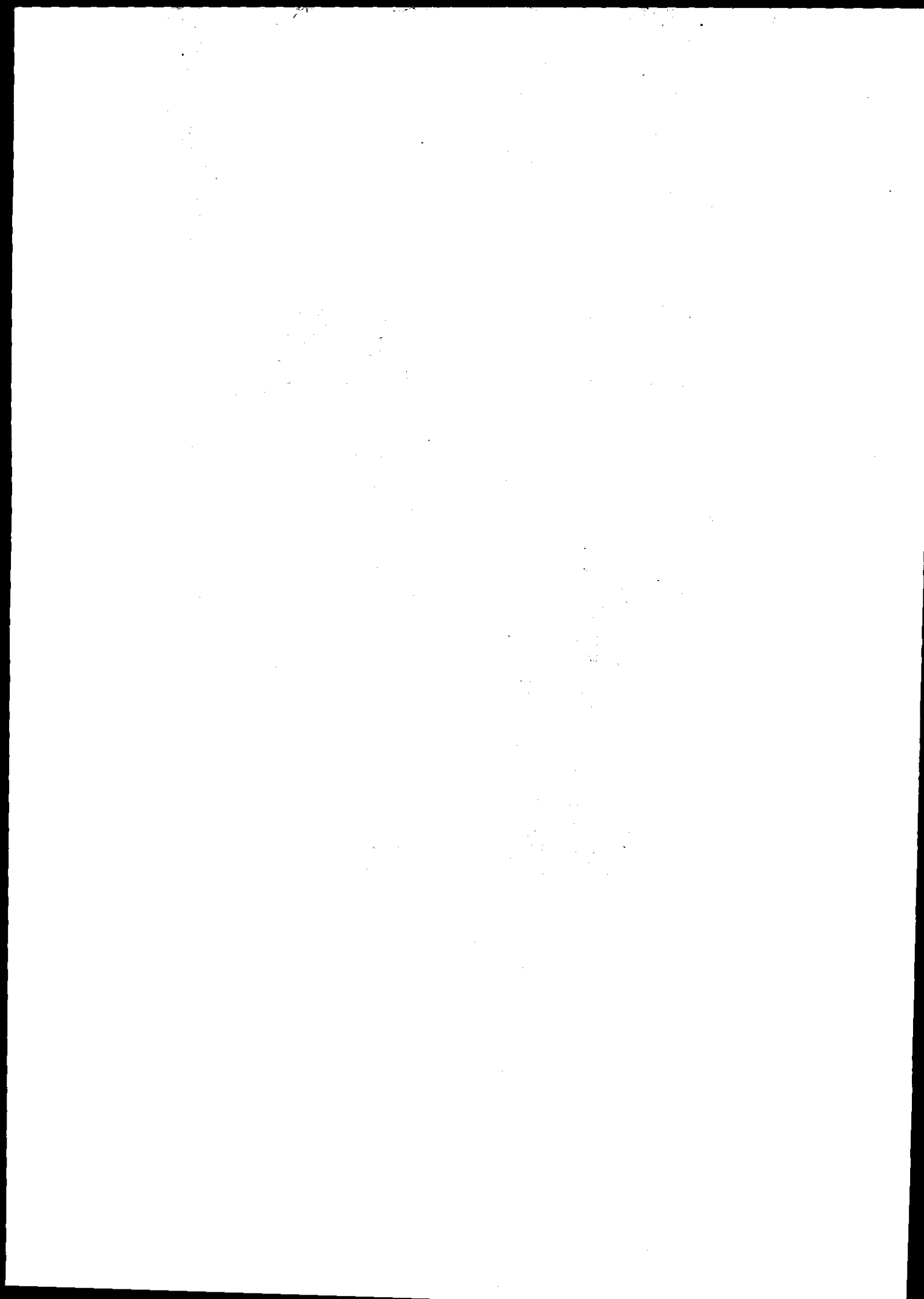
**REPORT AND ACCOUNTS FOR THE THIRTEEN
MONTHS ENDED 30TH JUNE 2000**

COMPANY NO: 3781908



REGISTERED OFFICE:

RAINCHECK SERVICES LIMITED
266 OLDFIELD LANE NORTH GREENFORD MIDDLESEX UB6 8PS
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RAINCHECK SERVICES LIMITED

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RAINCHECK SERVICES LIMITED

**DIRECTOR'S REPORT FOR THE THIRTEEN MONTHS
ENDED 30TH JUNE 2000**

The directors present their report with the accounts of the company for the thirteen months ended 30th June 2000.

PRINCIPAL ACTIVITY.

The principal activity of the company in the year under review was that of civil engineering.

REVIEW OF BUSINESS

A summary of the results of the period's trading is given on page 3 of the accounts.

DIVIDENDS

Dividends of £10000 is recommended for the period in question.

DIRECTORS

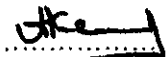
The director has been in office throughout the period and his beneficial interest in the issued ordinary share capital was as follows.

Mr J Kandasamy	£1
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The report was approved by the board on 27th November 2000 taking advantage of special exemptions available to small companies.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS

Registered office:
266 Oldfield Lane North
Greenford
Middlesex UB6 8PS



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SECRETARY

Dated: 27th November 2000

Raincheck Services Ltd

Income and Expenditure Accounts for the thirteen months ended 30th June 2000

		£
<u>INCOME:</u>		
Receipts		53283
<u>EXPENDITURE:</u>		
Rent	6908	
Directors Remuneration	7524	
Tools & materials	1760	
Company formation	91	
Wages	7167	
Insurance	180	
Light & Heat	210	
Telephone	550	
Accounting charges	800	
Reports & documentation	2865	
Printing, Paper & stationery	310	
Motor Expennses & Travelling	5956	
Subsistance	2467	
Books & magazines	120	
Bank charges & interest	114	
Promotion & entertainment	550	
Training	640	
Depreciation	609	
General Expenses	<u>75</u>	<u>38896</u>
Net income over expenditure before taxation		<u>14387</u>
Less: Taxation		<u>2877</u>
Net income over expenditure after taxation		<u>11510</u>
Less: Dividends		<u>10000</u>
Retained profit for the year		<u><u>1510</u></u>

Raincheck Services Ltd
Balance Sheet as at 30.06.2000

Notes

Fixed Assets

Tangible Assets	1	£ 1641
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Current Assets

Bank & Cash in hand	27651
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Creditors

Amount falling due within one year	2	<u>22877</u>	4774
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Total Assests

Creditors

Amount following due after more than one year

Directors Loan	<u>-4903</u> <u>1512</u>
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Capital and Reserves

Called up share capital	3	2
Income & Expenditure account		<u>1510</u> <u>1512</u>

Exemption from audit

The directors confirm:

- (a) the company is entitled to exemption under section 249A(1) of the Companies Act 1985 from the requirement to have its accounts audited.
- (b) no notice has been deposited under section 249B(2) by holders of 10% or more of the company's shares.
- (c) and acknowledge their responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with section 221 of the Act.
 - (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the year end date above and of its profit or loss for the year in accordance with the requirements of the Act relating to accounts, so far as applicable to the company .

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies and have done so on grounds that in their opinion, the company is entitled to those exemptions as a small company.

The financial statements were approved by the board on 27th November 2000

J. Kandamy
 Director

Raincheck Services Ltd

Notes to the accounts for the thirteen months ended 30th June 2000

Basis of Accounting

The accounts have been prepared under the historical cost convention.

Tangible Fixed Assets

Depreciation is provided at the rate of 25% on written down value to write off each asset over its useful life.

Note: 01

<u>Tangible Fixed Assets:</u>	<u>Cost</u>	<u>Depr.</u>	<u>Net</u>
Fixtures fittings & equipments	2250	609	1641

Note: 02

Amount falling due within one year

Corporation tax	2877
Payments on advance	10000
Dividend	10000
	<u>22877</u>

Note: 03

Called up share capital

Authorised:

1000 ordinary shares of £1 each	<u>1000</u>
Alloted, issued and fully paid	
2 ordinary shares of £1 each	<u>2</u>