

**REGISTERED NUMBER: 03781663 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**  
**FOR**  
**TOCKETTS MILL LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**TOCKETTS MILL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**DIRECTORS:** D R Allison  
K Hague

**SECRETARY:** K Hague

**REGISTERED OFFICE:** Marton Hall  
Church Lane  
Sewerby  
Bridlington  
East Yorkshire  
YO15 1DS

**REGISTERED NUMBER:** 03781663 (England and Wales)

**TOCKETTS MILL LIMITED (REGISTERED NUMBER: 03781663)**

**BALANCE SHEET  
31 DECEMBER 2021**

|                                              | Notes | 31.12.21<br>£           | £                       | 31.12.20<br>£    | £                |
|----------------------------------------------|-------|-------------------------|-------------------------|------------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                         |                         |                  |                  |
| Tangible assets                              | 4     |                         | <b>3,799,442</b>        |                  | 3,935,736        |
| Investments                                  | 5     |                         | <u><b>120,155</b></u>   |                  | <u>35,000</u>    |
|                                              |       |                         | <b>3,919,597</b>        |                  | <b>3,970,736</b> |
| <b>CURRENT ASSETS</b>                        |       |                         |                         |                  |                  |
| Stocks                                       |       | <b>216,756</b>          |                         | 256,792          |                  |
| Debtors                                      | 6     | <b>1,284,044</b>        |                         | 1,201,756        |                  |
| Cash at bank and in hand                     |       | <u><b>1,332,630</b></u> |                         | <u>856,532</u>   |                  |
|                                              |       | <b>2,833,430</b>        |                         | <b>2,315,080</b> |                  |
| <b>CREDITORS</b>                             |       |                         |                         |                  |                  |
| Amounts falling due within one year          | 7     | <u><b>786,419</b></u>   |                         | <u>662,977</u>   |                  |
| <b>NET CURRENT ASSETS</b>                    |       |                         | <u><b>2,047,011</b></u> |                  | <u>1,652,103</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                         | <b>5,966,608</b>        |                  | <b>5,622,839</b> |
| <b>CREDITORS</b>                             |       |                         |                         |                  |                  |
| Amounts falling due after more than one year | 8     |                         | <b>(1,459,000)</b>      |                  | (1,611,865)      |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                         | <u><b>(261,940)</b></u> |                  | <u>(267,710)</u> |
| <b>NET ASSETS</b>                            |       |                         | <u><b>4,245,668</b></u> |                  | <u>3,743,264</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                         |                         |                  |                  |
| Called up share capital                      | 10    |                         | <b>2</b>                |                  | 2                |
| Retained earnings                            | 11    |                         | <u><b>4,245,666</b></u> |                  | <u>3,743,262</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                         | <u><b>4,245,668</b></u> |                  | <u>3,743,264</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**TOCKETTS MILL LIMITED (REGISTERED NUMBER: 03781663)**

**BALANCE SHEET - continued**  
**31 DECEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 July 2022 and were signed on its behalf by:

.....  
D R Allison - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. STATUTORY INFORMATION**

Tocketts Mill Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

**Going concern**

The financial statements have been prepared on the going concern basis of accounting, which assumes that the company is able to continue operating as a going concern. The board have considered this assumption, in particular relating to the global COVID-19 pandemic and the resultant disruption to the company's operations.

Having considered all relevant factors, the board are of the opinion that the going concern basis of accounting remains appropriate.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover represents net invoiced sales of goods and services provided by the company as part of the operation of the caravan parks, excluding value added tax.

Income regarding site fees and insurance is deferred and released over the term of chargeable period, with the deferred amount being recorded as a current liability.

Income regarding light and heat recharges and other sundry park income is accrued and released over the term of the chargeable period, with the accrued amount being recorded as a current asset.

Income regarding park services, caravans and other goods sold are recognised on a receipts basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                                    |                                      |
|------------------------------------|--------------------------------------|
| Land, buildings & site development | - 2% on cost, excluding land element |
| Plant & equipment                  | - 15% on reducing balance            |
| Motor vehicles                     | - 25% on reducing balance            |
| Hire fleet                         | - 15% on reducing balance            |

**Government grants**

Grants relating to revenue are recognised in the Statement of Income on a systematic basis over the accounting periods in which the company recognises the related costs for which the grant is intended to compensate.

Grants that are received in respect of expenses or losses already incurred by the company are recognised in the Statement of Income in the accounting period in which the grant becomes receivable.

Business rates relief obtained due to COVID-19 is classed as an absent cost and the profit and loss charge has been reduced for the period of the relief.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**2. ACCOUNTING POLICIES - continued**

**Stocks**

Stocks are valued at the lower of cost, market and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Investments**

Other investments have been included at fair value.

**Pension costs and other post-retirement benefits**

The company has implemented automatic enrolment into a workplace pension scheme in relation to all employees.

All contributions payable for the year are charged to the income statement in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 40 (2020 - 38 ) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

4. TANGIBLE FIXED ASSETS

|                          | Land and<br>buildings<br>£ | Plant and<br>machinery<br>etc<br>£ | Totals<br>£      |
|--------------------------|----------------------------|------------------------------------|------------------|
| <b>COST OR VALUATION</b> |                            |                                    |                  |
| At 1 January 2021        | 3,609,375                  | 1,324,301                          | 4,933,676        |
| Additions                | -                          | 36,451                             | 36,451           |
| Disposals                | -                          | (98,482)                           | (98,482)         |
| At 31 December 2021      | <u>3,609,375</u>           | <u>1,262,270</u>                   | <u>4,871,645</u> |
| <b>DEPRECIATION</b>      |                            |                                    |                  |
| At 1 January 2021        | 169,785                    | 828,155                            | 997,940          |
| Charge for year          | 32,188                     | 85,062                             | 117,250          |
| Eliminated on disposal   | -                          | (42,987)                           | (42,987)         |
| At 31 December 2021      | <u>201,973</u>             | <u>870,230</u>                     | <u>1,072,203</u> |
| <b>NET BOOK VALUE</b>    |                            |                                    |                  |
| At 31 December 2021      | <u>3,407,402</u>           | <u>392,040</u>                     | <u>3,799,442</u> |
| At 31 December 2020      | <u>3,439,590</u>           | <u>496,146</u>                     | <u>3,935,736</u> |

Included in cost or valuation of land and buildings is freehold land of £ 2,000,000 (2020 - £ 2,000,000 ) which is not depreciated.

A valuation was done in 2014 on transition to FRS 102 1A and is classed as deemed cost.

The net book value of tangible fixed assets includes £ 86,072 (2020 - £ 137,916 ) in respect of assets held under hire purchase contracts.

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

|                           | 31.12.21<br>£  | 31.12.20<br>£ |
|---------------------------|----------------|---------------|
| Other investment b/f      | 35,000         | 25,000        |
| Additions                 | 85,155         | -             |
| Revaluation               | -              | 7,202         |
| Reclassification/transfer | -              | 2,798         |
|                           | <u>120,155</u> | <u>35,000</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                    | 31.12.21<br>£    | 31.12.20<br>£    |
|------------------------------------|------------------|------------------|
| Trade debtors                      | 73,397           | 2,741            |
| Amounts owed by group undertakings | 1,154,339        | 1,153,772        |
| Other debtors                      | 56,308           | 45,243           |
|                                    | <u>1,284,044</u> | <u>1,201,756</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 31.12.21       | 31.12.20       |
|------------------------------|----------------|----------------|
|                              | £              | £              |
| Bank loans and overdrafts    | 110,600        | 110,600        |
| Hire purchase contracts      | 24,842         | 31,376         |
| Trade creditors              | 104,171        | 174,933        |
| Taxation and social security | 160,214        | 100,851        |
| Other creditors              | 386,592        | 245,217        |
|                              | <u>786,419</u> | <u>662,977</u> |

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                         | 31.12.21         | 31.12.20         |
|-------------------------|------------------|------------------|
|                         | £                | £                |
| Bank loans              | 1,445,947        | 1,573,970        |
| Hire purchase contracts | 13,053           | 37,895           |
|                         | <u>1,459,000</u> | <u>1,611,865</u> |

Amounts falling due in more than five years:

|                           |                |                  |
|---------------------------|----------------|------------------|
| Repayable by instalments  |                |                  |
| Bank loans - over 5 years | <u>979,947</u> | <u>1,107,970</u> |

9. **SECURED DEBTS**

The following secured debts are included within creditors:

|                         | 31.12.21         | 31.12.20         |
|-------------------------|------------------|------------------|
|                         | £                | £                |
| Bank loans              | 1,556,547        | 1,684,570        |
| Hire purchase contracts | 37,895           | 69,271           |
|                         | <u>1,594,442</u> | <u>1,753,841</u> |

Bank borrowings are secured by a debenture over the assets of the company and by way of a formal charge over land and buildings.

Hire purchase contracts are secured over the assets being financed.

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal value: | 31.12.21 | 31.12.20 |
|---------|----------|----------------|----------|----------|
|         |          |                | £        | £        |
| 2       | Ordinary | £1             | <u>2</u> | <u>2</u> |

11. **RESERVES**

Included within retained earnings are distributable reserves of £2,512,428 (2021: £2,010,024).

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**12. CONTINGENT LIABILITIES**

The company has given a cross guarantee to the company's bankers in respect of the parent company, Tocketts Mill Leisure Limited. In the opinion of the directors the likelihood of any liability arising under this agreement is remote.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.