

REGISTERED NUMBER: 03781663 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
TOCKETTS MILL LIMITED



TOCKETTS MILL LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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TOCKETTS MILL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS: D R Allison
K Hague

SECRETARY: K Hague

REGISTERED OFFICE: Marton Hall
Church Lane
Sewerby
Bridlington
East Yorkshire
YO15 1DS

REGISTERED NUMBER: 03781663 (England and Wales)

AUDITORS: Lloyd Dowson Limited
Chartered Accountants
& Statutory Auditors
Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

BANKERS: HSBC Bank Plc
Devon & Somerset Area Commercial Centre
Stratus House, Emperor Way
Exeter Business Park
Exeter
Devon
EX1 3QS

**REPORT OF THE INDEPENDENT AUDITORS TO
TCKETTS MILL LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Tocketts Mill Limited for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Rebecca Sygrove, FCCA (Senior Statutory Auditor)
for and on behalf of Lloyd Dowson Limited
Chartered Accountants
& Statutory Auditors
Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

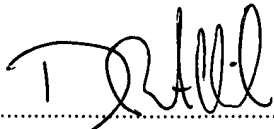
Date: 02 September '16

TOCKETTS MILL LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		3,535,937		3,517,086
CURRENT ASSETS					
Stocks		172,417		197,475	
Debtors		1,438,487		1,752,035	
Cash at bank and in hand		1,089,714		1,262,794	
		<u>2,700,618</u>		<u>3,212,304</u>	
CREDITORS					
Amounts falling due within one year	3	<u>805,293</u>		<u>3,578,841</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,895,325</u>		<u>(366,537)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,431,262</u>		<u>3,150,549</u>
CREDITORS					
Amounts falling due after more than one year	3		(2,040,547)		(4,568)
PROVISIONS FOR LIABILITIES			<u>(57,095)</u>		<u>(47,967)</u>
NET ASSETS			<u><u>3,333,620</u></u>		<u><u>3,098,014</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve		1,979,212		1,984,047	
Profit and loss account		1,354,406		1,113,965	
SHAREHOLDERS' FUNDS			<u><u>3,333,620</u></u>		<u><u>3,098,014</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30-08-16 and were signed on its behalf by:



 D R Allison - Director

The notes form part of these abbreviated accounts

TOCKETTS MILL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Income regarding site fees and insurance is deferred and released over the term of chargeable period, with the deferred amount being recorded as a current liability.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land, buildings & site development	- 2% on cost or upward valuation, ex land
Plant & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Hire fleet	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Revaluation of fixed assets

Freehold property values are reviewed annually with the surplus or deficit on book value being transferred to the revaluation reserve.

Revaluation deficits in respect of consumption of economic benefits are recognised in the profit and loss account.

Revaluation losses up to depreciated historical cost, are recognised in the statement of recognised gains and losses. Any losses in excess of this amount are taken to the profit and loss account unless the recoverable amount of the asset is deemed to be greater than its revalued amount, in which case the loss is recognised in the statement of recognised gains and losses.

Where depreciation charges are increased following a revaluation, an amount equal to the increase is transferred annually from the revaluation reserve to the profit and loss account as a movement on reserves.

On the disposal or recognition of a provision for impairment of a revalued fixed asset, any related balance remaining in the revaluation reserve is also transferred to the profit and loss account as a movement on reserves.

TOCKETTS MILL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2015	3,892,871
Additions	153,917
Disposals	(39,949)
	<u>4,006,839</u>
At 31 December 2015	
DEPRECIATION	
At 1 January 2015	375,785
Charge for year	100,746
Eliminated on disposal	(5,629)
	<u>470,902</u>
At 31 December 2015	
NET BOOK VALUE	
At 31 December 2015	<u>3,535,937</u>
At 31 December 2014	<u>3,517,086</u>

3. CREDITORS

Creditors include an amount of £2,143,308 (31.12.14 - £2,214,809) for which security has been given.

They also include the following debts falling due in more than five years:

	31.12.15 £	31.12.14 £
Repayable by instalments	<u>1,647,774</u>	<u>-</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Tocketts Mill Leisure Limited.