

REGISTERED NUMBER: 03781663 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
TOCKETTS MILL LIMITED**

TUESDAY



A28 25/09/2012 #266
COMPANIES HOUSE

TOCKETTS MILL LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2011**

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TOCKETTS MILL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011

DIRECTORS: D R Allison
K Hague

SECRETARY: K Hague

REGISTERED OFFICE: Marton Hall
Church Lane
Sewerby
Bridlington
East Yorkshire
YO15 1DS

REGISTERED NUMBER: 03781663 (England and Wales)

AUDITORS: Lloyd Dowson Limited
Chartered Accountants
& Statutory Auditors
Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

BANKERS: Yorkshire Bank
York Area Business Centre
Aviator Court
Clifton Moor
York
North Yorkshire
YO30 4UT

**REPORT OF THE INDEPENDENT AUDITORS TO
TOCKETTS MILL LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Tocketts Mill Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

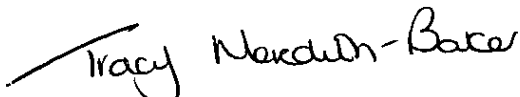
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Tracy Meredith-Baker, ACA, FCCA (Senior Statutory Auditor)
for and on behalf of Lloyd Dowson Limited

Chartered Accountants
& Statutory Auditors

Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

Date 2019/12.

TOCKETTS MILL LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2011

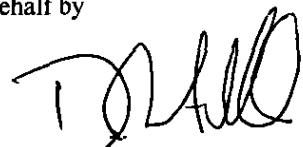
	Notes	31.12.11 £	£	31 12 10 £	£
FIXED ASSETS					
Tangible assets	2		2,870,451		2,872,859
CURRENT ASSETS					
Stocks		205,218		414,518	
Debtors		922,047		635,613	
Cash at bank and in hand		862,536		531,049	
		<u>1,989,801</u>		<u>1,581,180</u>	
CREDITORS					
Amounts falling due within one year	3	<u>1,539,058</u>		<u>1,133,931</u>	
NET CURRENT ASSETS			<u>450,743</u>		<u>447,249</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,321,194</u>		<u>3,320,108</u>
CREDITORS					
Amounts falling due after more than one year	3		<u>(1,373,851)</u>		<u>(1,471,831)</u>
PROVISIONS FOR LIABILITIES			<u>(23,825)</u>		<u>(30,328)</u>
NET ASSETS			<u><u>1,923,518</u></u>		<u><u>1,817,949</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			1,635,425		1,643,540
Profit and loss account			<u>288,091</u>		<u>174,407</u>
SHAREHOLDERS' FUNDS			<u><u>1,923,518</u></u>		<u><u>1,817,949</u></u>

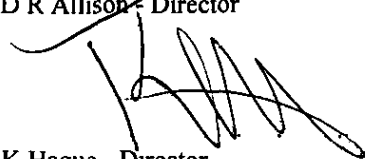
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

20/09/12

and were signed on


D R Allison - Director


K Hague - Director

The notes form part of these abbreviated accounts

TOCKETTS MILL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Land, buildings & site development	- 2% on cost or upward valuation, ex land
Plant & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Hire fleet	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Revaluation of fixed assets

Freehold property values are reviewed annually with the surplus or deficit on book value being transferred to the revaluation reserve.

Revaluation deficits in respect of consumption of economic benefits are recognised in the profit and loss account.

Revaluation losses up to depreciated historical cost, are recognised in the statement of recognised gains and losses. Any losses in excess of this amount are taken to the profit and loss account unless the recoverable amount of the asset is deemed to be greater than its revalued amount, in which case the loss is recognised in the statement of recognised gains and losses.

Where depreciation charges are increased following a revaluation, an amount equal to the increase is transferred annually from the revaluation reserve to the profit and loss account as a movement on reserves.

On the disposal or recognition of a provision for impairment of a revalued fixed asset, any related balance remaining in the revaluation reserve is also transferred to the profit and loss account as a movement on reserves.

TOCKETTS MILL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2011**

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2011	3,166,110
Additions	71,988
Disposals	(16,550)
At 31 December 2011	3,221,548
DEPRECIATION	
At 1 January 2011	293,251
Charge for year	69,886
Eliminated on disposal	(12,040)
At 31 December 2011	351,097
NET BOOK VALUE	
At 31 December 2011	2,870,451
At 31 December 2010	2,872,859

3 CREDITORS

Creditors include an amount of £1,471,733 (31 12 10 - £1,565,253) for which security has been given

They also include the following debts falling due in more than five years

	31.12.11 £	31 12 10 £
Repayable by instalments	928,898	1,066,223

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31.12.11 £	31 12 10 £
2	Ordinary	£1	2	2

5 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Tocketts Mill Leisure Limited