

REGISTERED NUMBER: 03781663 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008
FOR
TOCKETTS MILL LIMITED

WEDNESDAY



A11

A102REH4

28/10/2009

COMPANIES HOUSE

3

TOCKETTS MILL LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

TOCKETTS MILL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2008

DIRECTORS:	D R Allison K Hague
SECRETARY:	K Hague
REGISTERED OFFICE:	Medina House 2 Station Avenue Bridlington East Yorkshire YO16 4LZ
REGISTERED NUMBER:	03781663 (England and Wales)
AUDITORS:	Lloyd Dowson Limited Chartered Accountants & Registered Auditors Medina House 2 Station Avenue Bridlington East Yorkshire YO16 4LZ
BANKERS:	Yorkshire Bank York Area Business Centre Aviator Court Clifton Moor York North Yorkshire YO30 4UT

**REPORT OF THE INDEPENDENT AUDITORS TO
TCKETTS MILL LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Tocketts Mill Limited for the year ended 31 December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Lloyd Dowson

Lloyd Dowson Limited
Chartered Accountants
& Registered Auditors
Medina House
2 Station Avenue
Bridlington
East Yorkshire YO16 4LZ

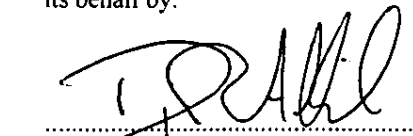
Date: 26/10/09

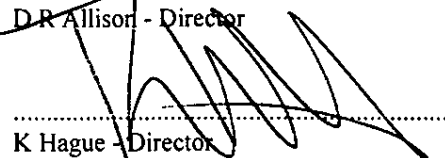
TOCKETTS MILL LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2008

	Notes	31.12.08 £	£	31.12.07 £	£
FIXED ASSETS					
Intangible assets	2		-		226,150
Tangible assets	3		2,850,000		7,945,623
			<u>2,850,000</u>		<u>8,171,773</u>
CURRENT ASSETS					
Stocks		338,908		791,315	
Debtors		37,613		1,079,386	
Cash at bank and in hand		548,405		295,068	
			<u>924,926</u>		<u>2,165,769</u>
CREDITORS					
Amounts falling due within one year	4	448,252		2,784,734	
			<u>476,674</u>		<u>(618,965)</u>
NET CURRENT ASSETS/(LIABILITIES)					
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>3,326,674</u>		<u>7,552,808</u>
CREDITORS					
Amounts falling due after more than one year	4		(1,627,593)		(972,056)
PROVISIONS FOR LIABILITIES					
			<u>(39,309)</u>		<u>(43,075)</u>
NET ASSETS					
			<u>1,659,772</u>		<u>6,537,677</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Revaluation reserve			1,659,770		4,161,689
Profit and loss account			-		2,375,986
SHAREHOLDERS' FUNDS					
			<u>1,659,772</u>		<u>6,537,677</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 26.10.09 and were signed on its behalf by:


D.R. Allison - Director


K Hague - Director

The notes form part of these abbreviated accounts

TOCKETTS MILL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sale of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land, buildings & site development	- 2% on cost, excluding land element
Site offices	- 10% on cost
Plant & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

TOCKETTS MILL LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2008**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	325,000
Disposals	(325,000)
At 31 December 2008	-
AMORTISATION	
At 1 January 2008	98,850
Charge for year	16,250
Eliminated on disposal	(115,100)
At 31 December 2008	-
NET BOOK VALUE	
At 31 December 2008	
At 31 December 2007	226,150

3. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2008	8,453,175
Additions	713,180
Disposals	(6,249,059)
Revaluations	104,652
At 31 December 2008	3,021,948
DEPRECIATION	
At 1 January 2008	507,552
Charge for year	184,566
Eliminated on disposal	(394,144)
Revaluation adjustments	(126,026)
At 31 December 2008	171,948
NET BOOK VALUE	
At 31 December 2008	2,850,000
At 31 December 2007	7,945,623

4. CREDITORS

Creditors include an amount of £1,709,666 (31.12.07 - £1,320,698) for which security has been given.

They also include the following debts falling due in more than five years:

	31.12.08 £	31.12.07 £
Repayable by instalments		
Bank loans - over 5 years	1,271,144	-

TOCKETTS MILL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2008

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.12.08	31.12.07
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.08	31.12.07
		value:	£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>

6. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Tocketts Mill Leisure Limited, who purchased the entire share capital of the company during the year from Aldbrough Caravan Park Limited.