

REGISTERED NUMBER: 03781663 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007
FOR
HORNSEA CARAVAN PARK LIMITED**

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COMPANIES HOUSE

HORNSEA CARAVAN PARK LIMITED

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HORNSEA CARAVAN PARK LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2007

DIRECTORS:

D R Allison
M Allison

SECRETARY:

S B Davidson

REGISTERED OFFICE:

Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

REGISTERED NUMBER:

03781663 (England and Wales)

AUDITORS:

Lloyd Dowson Limited
Chartered Accountants
& Registered Auditors
Medina House
2 Station Avenue
Bridlington
East Yorkshire YO16 4LZ

BANKERS:

Yorkshire Bank plc
1 Earls Court
Henry Boot Way
Priory Park Estate
Hull
East Yorkshire
HU4 7DY

SOLICITORS:

Davis Davidson
Tower House
65 North Bar Within
Beverley
East Yorkshire
HU17 8AZ

**REPORT OF THE INDEPENDENT AUDITORS TO
HORNSEA CARAVAN PARK LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Hornsea Caravan Park Limited for the year ended 31 December 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

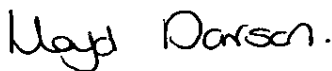
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Lloyd Dowson Limited
Chartered Accountants
& Registered Auditors
Medina House
2 Station Avenue
Bridlington
East Yorkshire YO16 4LZ

Date 01/5/08

HORNSEA CARAVAN PARK LIMITED

ABBREVIATED BALANCE SHEET 31 December 2007

	Notes	31 12.07 £	£	31 12 06 £	£
FIXED ASSETS					
Intangible assets	2		226,150		242,398
Tangible assets	3		7,945,623		7,020,128
			<u>8,171,773</u>		<u>7,262,526</u>
CURRENT ASSETS					
Stocks		791,315		480,792	
Debtors		1,079,386		361,512	
Cash at bank and in hand		295,068		1,520,924	
		<u>2,165,769</u>		<u>2,363,228</u>	
CREDITORS					
Amounts falling due within one year	4	2,784,734		2,361,440	
		<u></u>		<u></u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(618,965)</u>		<u>1,788</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,552,808</u>		<u>7,264,314</u>
CREDITORS					
Amounts falling due after more than one year	4		(972,056)		(823,161)
PROVISIONS FOR LIABILITIES			<u>(43,075)</u>		<u>(42,332)</u>
NET ASSETS			<u><u>6,537,677</u></u>		<u><u>6,398,821</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Revaluation reserve		4,161,689		4,245,725	
Profit and loss account		2,375,986		2,153,094	
SHAREHOLDERS' FUNDS			<u><u>6,537,677</u></u>		<u><u>6,398,821</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

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and were signed on


D R Allison - Director

The notes form part of these abbreviated accounts

HORNSEA CARAVAN PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sale of goods and services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land, buildings & site development	- 2% on cost excluding land element
Site offices	- 10% on cost
Plant & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	
and 31 December 2007	325,000
AMORTISATION	
At 1 January 2007	82,602
Charge for year	16,248
At 31 December 2007	98,850
NET BOOK VALUE	
At 31 December 2007	226,150
At 31 December 2006	242,398

HORNSEA CARAVAN PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 December 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2007	7,358,491
Additions	1,126,722
Disposals	(32,038)
	<u>8,453,175</u>
At 31 December 2007	<u>8,453,175</u>
DEPRECIATION	
At 1 January 2007	338,364
Charge for year	178,079
Eliminated on disposal	(8,891)
	<u>507,552</u>
At 31 December 2007	<u>507,552</u>
NET BOOK VALUE	
At 31 December 2007	<u>7,945,623</u>
At 31 December 2006	<u>7,020,127</u>

4 CREDITORS

The following secured debts are included within creditors

	31.12.07 £	31 12 06 £
Bank loans	<u>1,320,698</u>	<u>1,128,003</u>

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31.12.07 £	31 12 06 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31.12.07 £	31 12 06 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

6 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Aldbrough Caravan Park Limited

7 TRANSACTIONS WITH DIRECTORS

During the year to 31 December 2007 the company purchased freehold property at a market value of £800,000 from D R Allison, a director of the company