

REGISTERED NUMBER: 03781663 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005
FOR
HORNSEA CARAVAN PARK LIMITED



HORNSEA CARAVAN PARK LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2005**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

HORNSEA CARAVAN PARK LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2005

DIRECTORS:	D R Allison M Allison
SECRETARY:	M Allison
REGISTERED OFFICE:	Medina House 2 Station Avenue Bridlington East Yorkshire YO16 4LZ
REGISTERED NUMBER:	03781663 (England and Wales)
AUDITORS:	Lloyd Dowson Limited Chartered Accountants & Registered Auditors Medina House 2 Station Avenue Bridlington East Yorkshire YO16 4LZ
BANKERS:	Yorkshire Bank plc 46 Prospect Centre Prospect Street Hull East Yorkshire HU2 8PW
SOLICITORS:	Davis Davidson Tower House 65 North Bar Within Beverley East Yorkshire HU17 8AZ

**REPORT OF THE INDEPENDENT AUDITORS TO
HORNSEA CARAVAN PARK LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the year ended 31 December 2005 prepared under Section 226A of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

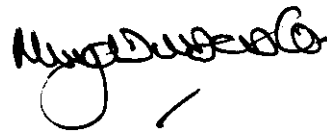
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.

Lloyd Dowson Limited
Chartered Accountants
& Registered Auditors
Medina House
2 Station Avenue
Bridlington
East Yorkshire YO16 4LZ



Date: 15.9.06

HORNSEA CARAVAN PARK LIMITED

ABBREVIATED BALANCE SHEET

31 December 2005

	Notes	31.12.05 £	31.12.04 £
FIXED ASSETS			
Intangible assets	2	258,646	323,021
Tangible assets	3	7,123,235	3,265,716
		<u>7,381,881</u>	<u>3,588,737</u>
CURRENT ASSETS			
Stocks		809,770	945,171
Debtors		369,854	476,446
Cash at bank and in hand		1,359,621	748,568
		<u>2,539,245</u>	<u>2,170,185</u>
CREDITORS			
Amounts falling due within one year	4	2,653,308	2,481,273
		<u>(114,063)</u>	<u>(311,088)</u>
NET CURRENT LIABILITIES			
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,267,818</u>	<u>3,277,649</u>
CREDITORS			
Amounts falling due after more than one year	4	(1,188,271)	(1,751,032)
PROVISIONS FOR LIABILITIES		<u>(1,339,270)</u>	<u>(32,670)</u>
NET ASSETS		<u>4,740,277</u>	<u>1,493,947</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Revaluation reserve		3,030,826	-
Profit and loss account		1,709,449	1,493,945
SHAREHOLDERS' FUNDS		<u>4,740,277</u>	<u>1,493,947</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:


.....
D R Allison - Director

Approved by the Board on 15.9.06

The notes form part of these abbreviated accounts

HORNSEA CARAVAN PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 December 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land, buildings & site development	- 2% on cost excluding land element
Site offices	- 10% on cost
Plant & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2005	375,000
Disposals	(50,000)
At 31 December 2005	325,000
AMORTISATION	
At 1 January 2005	51,979
Charge for year	17,290
Eliminated on disposal	(2,915)
At 31 December 2005	66,354
NET BOOK VALUE	
At 31 December 2005	<u>258,646</u>
At 31 December 2004	<u>323,021</u>

HORNSEA CARAVAN PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 December 2005

3. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2005	3,495,723
Additions - land & site dev.	124,366
Disposals	(523,817)
Revaluations	4,201,499
At 31 December 2005	7,297,771
DEPRECIATION	
At 1 January 2005	230,007
Charge for year	85,272
Eliminated on disposal	(12,491)
Revaluation adjustments	(128,252)
At 31 December 2005	174,536
NET BOOK VALUE	
At 31 December 2005	7,123,235
At 31 December 2004	3,265,716

4. CREDITORS

The following secured debts are included within creditors:

	31.12.05 £	31.12.04 £
Bank loans	<u>1,403,043</u>	<u>2,042,020</u>

Creditors include the following debts falling due in more than five years:

	31.12.05 £	31.12.04 £
Repayable by instalments		
Bank loans - over 5 years	<u>318,024</u>	<u>685,783</u>

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.05 £	31.12.04 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.05 £	31.12.04 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

HORNSEA CARAVAN PARK LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2005**

6. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Aldbrough Caravan Park Limited.