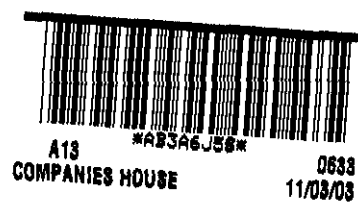


ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2002
FOR
HORNSEA CARAVAN PARK LIMITED



HORNSEA CARAVAN PARK LIMITED

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for the Year Ended 31 December 2002**

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HORNSEA CARAVAN PARK LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2002

DIRECTORS:	D R Allison M Allison
SECRETARY:	M Allison
REGISTERED OFFICE:	Medina House 2 Station Avenue Bridlington EAST YORKSHIRE YO16 4LZ
REGISTERED NUMBER:	03781663 (England and Wales)
AUDITORS:	Lloyd Dowson Limited Chartered Accountants & Registered Auditors Medina House 2 Station Avenue Bridlington East Yorkshire YO16 4LZ
BANKERS:	Yorkshire Bank plc 46 Prospect Centre Prospect Street Hull East Yorkshire HU2 8PW
SOLICITORS:	Davis Davidson Tower House 65 North Bar Within Beverley East Yorkshire HU17 8AZ

HORNSEA CARAVAN PARK LIMITED

**REPORT OF THE INDEPENDENT AUDITORS TO
HORNSEA CARAVAN PARK LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31 December 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

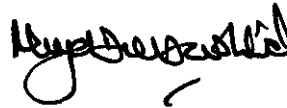
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.

Lloyd Dowson Limited
Chartered Accountants
& Registered Auditors
Medina House
2 Station Avenue
Bridlington
East Yorkshire YO16 4LZ

Dated: 06/06/07



HORNSEA CARAVAN PARK LIMITED

ABBREVIATED BALANCE SHEET

31 December 2002

		31.12.02		31.12.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		307,396		323,646
Tangible assets	3		2,261,003		1,155,031
			<u>2,568,399</u>		<u>1,478,677</u>
CURRENT ASSETS:					
Stocks		716,315		212,164	
Debtors		300,231		188,168	
Cash at bank and in hand		410,401		90,786	
		<u>1,426,947</u>		<u>491,118</u>	
CREDITORS: Amounts falling due within one year	4	<u>1,632,879</u>		<u>683,411</u>	
NET CURRENT LIABILITIES:			<u>(205,932)</u>		<u>(192,293)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>2,362,467</u>		<u>1,286,384</u>
CREDITORS: Amounts falling due after more than one year	4		(1,640,305)		(1,079,582)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(18,048)</u>		<u>-</u>
			<u><u>£704,114</u></u>		<u><u>£206,802</u></u>
CAPITAL AND RESERVES:					
Called up share capital	5		2		2
Profit and loss account			<u>704,112</u>		<u>206,800</u>
SHAREHOLDERS' FUNDS:			<u><u>£704,114</u></u>		<u><u>£206,802</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



D R Allison - DIRECTOR

Approved by the Board on 6-3-03

The notes form part of these financial statements

HORNSEA CARAVAN PARK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 December 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land & buildings	- 2% on cost
Site office	- 10% on cost
Fixtures, fittings & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Deferred taxation

Provision is made at current rates for deferred taxation in respect of all timing differences.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2002	
and 31 December 2002	325,000
AMORTISATION:	
At 1 January 2002	1,354
Charge for year	16,250
At 31 December 2002	17,604
NET BOOK VALUE:	
At 31 December 2002	307,396
At 31 December 2001	323,646

HORNSEA CARAVAN PARK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 December 2002

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2002	1,195,089
Additions	1,171,799
Disposals	(16,000)
	<u>2,350,888</u>
At 31 December 2002	
DEPRECIATION:	
At 1 January 2002	40,058
Charge for year	53,827
Eliminated on disposals	(4,000)
	<u>89,885</u>
At 31 December 2002	
NET BOOK VALUE:	
At 31 December 2002	<u>2,261,003</u>
At 31 December 2001	<u>1,155,031</u>

4. CREDITORS

The following secured debts are included within creditors:

	31.12.02	31.12.01
	£	£
Bank loans	1,778,730	1,096,611
Hire purchase contracts	8,753	18,465
	<u>1,787,483</u>	<u>1,115,076</u>

Creditors include the following debts falling due in more than five years:

	31.12.02	31.12.01
	£	£
Repayable by instalments		
Bank loans	<u>914,172</u>	<u>662,207</u>

5. CALLED UP SHARE CAPITAL

Authorised:					
Number:	Class:	Nominal value:	31.12.02	31.12.01	
			£	£	
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>	
Allotted, issued and fully paid:					
Number:	Class:	Nominal value:	31.12.02	31.12.01	
			£	£	
2	Ordinary	£1	<u>2</u>	<u>2</u>	

HORNSEA CARAVAN PARK LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 December 2002**

6. ULTIMATE PARENT COMPANY

The ultimate parent company is Aldbrough Caravan Park Limited.