

REGISTERED NUMBER: 03781663 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2000
FOR
PRISTGATE LIMITED



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PRISTGATE LIMITED

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for the Year Ended 31 December 2000**

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PRISTGATE LIMITED
COMPANY INFORMATION
for the Year Ended 31 December 2000

DIRECTOR: D R Allison

SECRETARY: M Allison

REGISTERED OFFICE: Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

REGISTERED NUMBER: 03781663 (England and Wales)

ACCOUNTANTS: Lloyd Dowson + Co
Chartered Accountants
Medina House
No 2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

BANKERS: Yorkshire Bank plc
46 Prospect Centre
Prospect Street
Hull
HU2 8PW

SOLICITORS: Davis Davidson
Tower house
65 North Bar Within
Beverley
East Yorkshire
HU17 8AZ

PRISTGATE LIMITED

ABBREVIATED BALANCE SHEET

31 December 2000

		<u>31.12.00</u>		<u>31.12.99</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		478,312		358,258
CURRENT ASSETS:					
Stocks		46,416		-	
Debtors		47,113		21,867	
Cash at bank and in hand		64,232		49,133	
		<u>157,761</u>		<u>71,000</u>	
CREDITORS: Amounts falling due within one year	3	<u>271,465</u>		<u>215,531</u>	
NET CURRENT LIABILITIES:			<u>(113,704)</u>		<u>(144,531)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			364,608		213,727
CREDITORS: Amounts falling due after more than one year	3		<u>322,157</u>		<u>224,049</u>
			<u>£42,451</u>		<u>£(10,322)</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			42,449		(10,324)
SHAREHOLDERS' FUNDS:			<u>£42,451</u>		<u>£(10,322)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

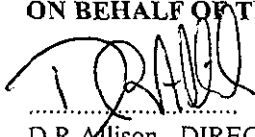
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

 26/03/01
D R Allison - DIRECTOR

Approved by the Board on

The notes form part of these financial statements

PRISTGATE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 December 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & site development	- 2% on cost
Site office	- 10% on cost
Equipment	- 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2000	358,281
Additions	127,442
At 31 December 2000	485,723
DEPRECIATION:	
At 1 January 2000	23
Charge for year	7,388
At 31 December 2000	7,411
NET BOOK VALUE:	
At 31 December 2000	478,312
At 31 December 1999	358,258

3. CREDITORS

The following secured debts are included within creditors:

	31.12.00	31.12.99
	£	£
Bank loans	345,757	226,549

PRISTGATE LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 December 2000**

3. CREDITORS - continued

Creditors include the following debts falling due in more than five years:

	31.12.00 £	31.12.99 £
Repayable by instalments		
Bank loans	<u>227,757</u>	<u>149,049</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.12.00 £	31.12.99 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.00 £	31.12.99 £
2	Ordinary	£1	<u>2</u>	<u>2</u>