

Register

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**RECTORY GAS SUPPLIES LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

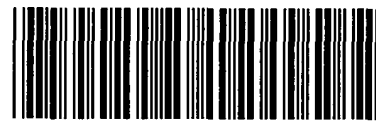
**FOR THE YEAR ENDED**

**31 MAY 2015**

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Company Registration Number 3780708

TUESDAY



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A23

12/01/2016

#332

COMPANIES HOUSE

**jwpcreeers llp**  
CHARTERED ACCOUNTANTS

# **RECTORY GAS SUPPLIES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MAY 2015**

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# RECTORY GAS SUPPLIES LIMITED

## ABBREVIATED BALANCE SHEET

31 MAY 2015

|                                                       | Note | 2015<br>£             | 2014<br>£             |
|-------------------------------------------------------|------|-----------------------|-----------------------|
| <b>FIXED ASSETS</b>                                   |      |                       |                       |
| Investments                                           | 2    | <u>418,922</u>        | <u>366,393</u>        |
| <b>CURRENT ASSETS</b>                                 |      |                       |                       |
| Debtors                                               |      | 1                     | 1                     |
| Cash at bank and in hand                              |      | <u>177</u>            | <u>177</u>            |
|                                                       |      | 178                   | 178                   |
| <b>CREDITORS: Amounts falling due within one year</b> |      | <u>14,269</u>         | <u>9,592</u>          |
| <b>NET CURRENT LIABILITIES</b>                        |      | <b>(14,091)</b>       | <b>(9,414)</b>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      | <u><b>404,831</b></u> | <u><b>356,979</b></u> |
| <b>CAPITAL AND RESERVES</b>                           |      |                       |                       |
| Called up equity share capital                        | 4    | 170,950               | 170,950               |
| Share premium account                                 |      | 6,964                 | 6,964                 |
| Revaluation reserve                                   |      | 125,000               | 125,000               |
| Profit and loss account                               |      | <u>101,917</u>        | <u>54,065</u>         |
| <b>SHAREHOLDERS' FUNDS</b>                            |      | <u><b>404,831</b></u> | <u><b>356,979</b></u> |

For the year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 15 December 2015, and are signed on their behalf by:

Mr E Milner



Company Registration Number: 3780708

The notes on pages 2 to 3 form part of these abbreviated accounts.

# RECTORY GAS SUPPLIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2015

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### 2. FIXED ASSETS

|                           | Investments<br>£      |
|---------------------------|-----------------------|
| <b>COST OR VALUATION</b>  |                       |
| At 1 June 2014            | 366,393               |
| Additions                 | <u>52,529</u>         |
| <b>At 31 May 2015</b>     | <u><b>418,922</b></u> |
| <br><b>NET BOOK VALUE</b> |                       |
| <b>At 31 May 2015</b>     | <u><b>418,922</b></u> |
| <br>At 31 May 2014        | <u>366,393</u>        |

### 3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr E Milner, a director and the majority shareholder of the company throughout the current and previous year.

The company has made a 50% investment in the partnership trading as Rectory Gas Supplies. The other 50% of the partnership is held by Milner Farms (Holdings) Limited a company controlled by Mr E Milner and his wife.

Included in other creditors is a director's current account balance of £489 (2014 £489).