

---

**RECTORY GAS SUPPLIES LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31 MAY 2012**

---

Company Registration Number 3780708

THURSDAY



\*A1N7HAK8\*

A43

06/12/2012

#152

COMPANIES HOUSE

**jwpcreeers llp**  
CHARTERED ACCOUNTANTS

Genesis 5, Church Lane, Heslington, York YO10 5DQ

# **RECTORY GAS SUPPLIES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MAY 2012**

| <b>CONTENTS</b>                   | <b>PAGES</b>  |
|-----------------------------------|---------------|
| Abbreviated balance sheet         | <b>1</b>      |
| Notes to the abbreviated accounts | <b>2 to 3</b> |

## RECTORY GAS SUPPLIES LIMITED

## ABBREVIATED BALANCE SHEET

31 MAY 2012

|                                                       | Note | 2012<br>£  | £                     | 2011<br>£             |
|-------------------------------------------------------|------|------------|-----------------------|-----------------------|
| <b>FIXED ASSETS</b>                                   |      |            |                       |                       |
| Investments                                           | 2    |            | <u>286,136</u>        | <u>267,045</u>        |
| <b>CURRENT ASSETS</b>                                 |      |            |                       |                       |
| Debtors                                               |      | 1          |                       | 1                     |
| Cash at bank and in hand                              |      | <u>177</u> |                       | <u>177</u>            |
|                                                       |      | 178        |                       | 178                   |
| <b>CREDITORS. Amounts falling due within one year</b> |      | <u>489</u> |                       | <u>489</u>            |
| <b>NET CURRENT LIABILITIES</b>                        |      |            | <b>(311)</b>          | <b>(311)</b>          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      |            | <u><b>285,825</b></u> | <u><b>266,734</b></u> |
| <b>CAPITAL AND RESERVES</b>                           |      |            |                       |                       |
| Called-up equity share capital                        | 4    |            | <b>170,950</b>        | 170,950               |
| Share premium account                                 |      |            | <b>6,964</b>          | 6,964                 |
| Revaluation reserve                                   |      |            | <b>125,000</b>        | 125,000               |
| Profit and loss account                               |      |            | <b>(17,089)</b>       | (36,180)              |
| <b>SHAREHOLDERS' FUNDS</b>                            |      |            | <u><b>285,825</b></u> | <u><b>266,734</b></u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 28 November 2012, and are signed on their behalf by

MR J E MILNER

Company Registration Number 3780708

**RECTORY GAS SUPPLIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2012**

**1 ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2. FIXED ASSETS**

|                                         | Investments<br>£       |
|-----------------------------------------|------------------------|
| <b>COST OR VALUATION</b>                |                        |
| At 1 June 2011 and 31 May 2012          | <b><u>303,380</u></b>  |
| <b>AMOUNTS WRITTEN OFF</b>              |                        |
| At 1 June 2011                          | <b>36,335</b>          |
| Written off in prior years written back | <b><u>(19,091)</u></b> |
| <b>At 31 May 2012</b>                   | <b><u>17,244</u></b>   |
| <b>NET BOOK VALUE</b>                   |                        |
| At 31 May 2012                          | <b><u>286,136</u></b>  |
| At 31 May 2011                          | <b><u>267,045</u></b>  |

**3 RELATED PARTY TRANSACTIONS**

The company was under the control of Mr E Milner, a director and the majority shareholder of the company throughout the current and previous year.

The company has made a 50% investment in the partnership trading as Rectory Gas Supplies. The other 50% of the partnership is held by Milner Farms (Holdings) Limited a company controlled by Mr E Milner and his wife.

Included in other creditors is a director's current account balance of £489 (2011 £489)

**RECTORY GAS SUPPLIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2012**

**4. SHARE CAPITAL**

**Authorised share capital:**

|                                      | 2012<br>£        | 2011<br>£        |
|--------------------------------------|------------------|------------------|
| 1,000,000 Ordinary shares of £1 each | <u>1,000,000</u> | <u>1,000,000</u> |

**Allotted, called up and fully paid:**

|                                    | 2012<br>No     | £              | 2011<br>No     | £              |
|------------------------------------|----------------|----------------|----------------|----------------|
| 170,950 Ordinary shares of £1 each | <u>170,950</u> | <u>170,950</u> | <u>170,950</u> | <u>170,950</u> |