
RECTORY GAS SUPPLIES LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MAY 2011

Company Registration Number 3780708

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COMPANIES HOUSE

jwpcreeers llp
CHARTERED ACCOUNTANTS

Genesis 5, Church Lane, Heslington, York YO10 5DQ

RECTORY GAS SUPPLIES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2011

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RECTORY GAS SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2011

	Note	2011 £	£	2010 £
FIXED ASSETS				
Investments	2		<u>267,045</u>	<u>266,988</u>
CURRENT ASSETS				
Debtors		1		1
Cash at bank and in hand		<u>177</u>		<u>177</u>
		<u>178</u>		<u>178</u>
CREDITORS: Amounts falling due within one year		<u>489</u>		<u>489</u>
NET CURRENT LIABILITIES			(311)	(311)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>266,734</u>	<u>266,677</u>
CAPITAL AND RESERVES				
Called-up equity share capital	4		170,950	170,950
Share premium account			6,964	6,964
Revaluation reserve			125,000	125,000
Profit and loss account			<u>(36,180)</u>	<u>(36,237)</u>
SHAREHOLDERS' FUNDS			<u>266,734</u>	<u>266,677</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 20 February 2012, and are signed on their behalf by:

MR J E MILNER

Company Registration Number 3780708

The notes on pages 2 to 3 form part of these abbreviated accounts.

RECTORY GAS SUPPLIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2011

1 ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Investments
	£
COST OR VALUATION	
At 1 June 2010 and 31 May 2011	<u>303,380</u>
AMOUNTS WRITTEN OFF	
At 1 June 2010	36,392
Written off in prior years written back	(57)
At 31 May 2011	<u>36,335</u>
NET BOOK VALUE	
At 31 May 2011	<u>267,045</u>
At 31 May 2010	<u>266,988</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr E Milner, a director and the majority shareholder of the company throughout the current and previous year.

The company has made a 50% investment in the partnership trading as Rectory Gas Supplies. The other 50% of the partnership is held by Milner Farms (Holdings) Limited a company controlled by Mr E Milner and his wife.

Included in other creditors is a director's current account balance of £489 (2010 £489)

RECTORY GAS SUPPLIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2011

4. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid.

	2011 No	£	2010 No	£
170,950 Ordinary shares of £1 each	<u>170,950</u>	<u>170,950</u>	<u>170,950</u>	<u>170,950</u>