

Registered

RECTORY GAS SUPPLIES LIMITED

COMPANY REGISTRATION NO: 3780708

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

31 MAY 2000



Creers
Chartered Accountants
St Andrew's House
Spen Lane
York
YO1 7FS

RECTORY GAS SUPPLIES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
PERIOD FROM 26 MAY 1999 TO 31 MAY 2000

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RECTORY GAS SUPPLIES LIMITED**ABBREVIATED BALANCE SHEET****31 MAY 2000**

	Note	£
FIXED ASSETS		
Investments	2	97,733
CURRENT ASSETS		
Debtors		1
Cash at bank and in hand		43
		<u>44</u>
TOTAL ASSETS		<u>97,777</u>
CAPITAL AND RESERVES		
Called-up equity share capital	4	100,001
Profit and Loss Account		(2,224)
SHAREHOLDERS' FUNDS		<u>97,777</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 22 March 2001 and are signed on their behalf by:

MR E MILNER



RECTORY GAS SUPPLIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 26 MAY 1999 TO 31 MAY 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

2. FIXED ASSETS

	Investments £
COST	
Additions	99,957
At 31 May 2000	<u>99,957</u>
AMOUNTS WRITTEN OFF	
Charge for period	2,224
At 31 May 2000	<u>2,224</u>
NET BOOK VALUE	
At 31 May 2000	<u>97,733</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr E Milner, a director and sole shareholder of the company throughout the period.

During the year the company made a 50% investment in the partnership trading as Rectory Gas Supplies. The other 50% of the partnership is held by Mr E Milner, a director and sole shareholder of the company.

4. SHARE CAPITAL

Authorised share capital:

	31 May 00 £
1,000,000 Ordinary shares of £1.00 each	<u>1,000,000</u>
Allotted, called up and fully paid:	
	31 May 00 £
Issue of ordinary shares	<u>100,001</u>

On 26th May 1999 one share was issued at par for cash on formation of the company. On 1st June 1999 a further 100,000 shares were allotted and fully paid for cash at par.