REGISTERED NUMBER: 3780430 (England and Wales)

Abbreviated Financial Statements for the year ended 30 September 2002

for

Polyweb Limited



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COMPANIES HOUSE
0664
30/07/03

Contents of the Abbreviated Financial Statements for the year ended 30 September 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

Polyweb Limited

Company Information
for the year ended 30 September 2002

DIRECTORS:	C G Stock Mrs G C Stock
SECRETARY:	C G Stock
REGISTERED OFFICE:	3 Matchborough Centre Matchborough Way Redditch Worcestershire B98 0EP
REGISTERED NUMBER:	3780430 (England and Wales)
ACCOUNTANTS:	Derek Young & Co Chartered Accountants Estate House Evesham Street Redditch Worcestershire B97 4HP

Polyweb Limited

Abbreviated Balance Sheet
30 September 2002

	Notes	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS:					
Investments	2		144,998		144,998
CURRENT ASSETS:					
Cash at bank and in hand		459		75	
CREDITORS: Amounts falling due within one year	3	86,068		77,579	
NET CURRENT LIABILITIES:			(85,609)		(77,504)
TOTAL ASSETS LESS CURRENT LIABILITIES:			59,389		67,494
CREDITORS: Amounts falling due after more than one year	3		57,925		66,404
			£1,464		£1,090
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Profit and loss account			464		90
SHAREHOLDERS' FUNDS:			£1,464		£1,090

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

C G Stock - DIRECTOR

Approved by the Board on 23 July 2003

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the year ended 30 September 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 October 2001 and 30 September 2002	144,998
NET BOOK VALUE:	
At 30 September 2002	144,998
At 30 September 2001	144,998

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Stock & Lindsay Limited
Nature of business: Pharmacist and retail chemists

Class of shares:	% holding
Ordinary	100.00

	2002 £	2001 £
Aggregate capital and reserves	233,468	161,380
Profit for the year/period	123,396	79,402

3. CREDITORS

The following secured debts are included within creditors:

	2002 £	2001 £
Bank loans	65,124	72,321

Creditors include the following debts falling due in more than five years:

	2002 £	2001 £
Repayable by instalments		
Bank loans	29,130	42,735

Notes to the Abbreviated Financial Statements for the year ended 30 September 2002

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary	£1	1,000	1,000