

Registered number
03779639

Cloud Powered Ltd

Abbreviated Accounts

31 August 2012

(formerly Cloud Formations Limited)

Cloud Powered Ltd**Registered number:** 03779639**Abbreviated Balance Sheet
as at 31 August 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	171	1,712
Current assets			
Cash at bank and in hand		5,043	5,037
Creditors: amounts falling due within one year		(300)	(1,069)
Net current assets		<u>4,743</u>	<u>3,968</u>
Total assets less current liabilities		<u>4,914</u>	<u>5,680</u>
Creditors: amounts falling due after more than one year		(6,902)	(6,134)
Net liabilities		<u>(1,988)</u>	<u>(454)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(1,989)	(455)
Shareholders' funds		<u>(1,988)</u>	<u>(454)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M Harding

Director

Approved by the board on 12 April 2013

Cloud Powered Ltd
Notes to the Abbreviated Accounts
for the year ended 31 August 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Fixtures and fittings	25% straight line

2 Tangible fixed assets

£

Cost

At 1 September 2011	6,657
Additions	-
At 31 August 2012	<u>6,657</u>

Depreciation

At 1 September 2011	4,945
Charge for the year	1,541
At 31 August 2012	<u>6,486</u>

Net book value

At 31 August 2012	<u>171</u>
At 31 August 2011	<u>1,712</u>

3 Share capital

**Nominal
value**

**2012
£**

**2011
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	<u>1</u>	<u>1</u>
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