REGISTERED NUMBER: 03779621 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2017

FOR

HOGBACK PROPERTY LIMITED

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FOR THE YEAR ENDED 31ST MAY 2017

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HOGBACK PROPERTY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2017

DIRECTOR:	Mrs B A Comberbach
SECRETARY:	PP Secretaries Limited
REGISTERED OFFICE:	Cornelius House 178-180 Church Road Hove East Sussex BN3 2DJ
REGISTERED NUMBER:	03779621 (England and Wales)
ACCOUNTANTS:	Parkers Cornelius House 178-180 Church Road Hove East Sussex BN3 2DJ

BALANCE SHEET
31ST MAY 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Investment property	3		**300,000**		89,950
CURRENT ASSETS					
Cash at bank		**12,333**		13,684	
CREDITORS					
Amounts falling due within one year	4	**77,533**		78,817	
NET CURRENT LIABILITIES			**(65,200)**		(65,133)
TOTAL ASSETS LESS CURRENT LIABILITIES			**234,800**		24,817
PROVISIONS FOR LIABILITIES	5		**29,279**		-
NET ASSETS			**205,521**		24,817
CAPITAL AND RESERVES					
Called up share capital	6		**1**		1
Fair value reserve	7		**180,771**		-
Retained earnings			**24,749**		24,816
SHAREHOLDERS' FUNDS			**205,521**		24,817

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST MAY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7th February 2018 and were signed by:

Mrs B A Comberbach - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2017

1. STATUTORY INFORMATION

Hogback Property Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Significant judgements and estimates
No significant judgements have had to be made by the directors in preparing these financial statements.

Turnover
Turnover represents gross rents receivable during the year.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments
The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st June 2016	**89,950**
Revaluations	**210,050**
At 31st May 2017	**300,000**
NET BOOK VALUE	
At 31st May 2017	**300,000**
At 31st May 2016	89,950

Fair value at 31st May 2017 is represented by:

	£
Valuation in 2017	**210,050**
Cost	**89,950**
	300,000

If investment property had not been revalued it would have been included at the following historical cost:

	2017 £	2016 £
Cost	**89,950**	89,950

Investment property was valued on an open market basis on 31st May 2017 by the director. .

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Tax	**-**	1,338
Other creditors	**55**	-
Directors' current accounts	**77,178**	77,178
Accrued expenses	**300**	301
	77,533	78,817

5. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax	**29,279**	**-**

continued...

5. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Provided during year	**29,279**
Balance at 31st May 2017	**29,279**

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2017 £**	2016 £
1	Ordinary	£1	**1**	1

7. RESERVES

	Fair value reserve £
Revaluation in year	**210,050**
Deferred tax adjustment	**(29,279)**
At 31st May 2017	**180,771**

8. FIRST YEAR ADOPTION

The company adopted the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" with effect from 1st June 2015. There have been no transitional adjustments as a result of the adoption.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.