Registered Number 03779021

H & C Wilton Stores Ltd

Abbreviated Accounts

31 May 2012

Company Information

Registered Office:
6 Manchester Road
Buxton
Derbyshire
SK17 6SB

Reporting Accountants:
Layton Lee
Chartered Accountants Registered Auditors
6 Manchester Road
Buxton
Derbyshire
SK17 6SB

H & C Wilton Stores Ltd **Registered Number 03779021**

Balance Sheet as at 31 May 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		38,628		44,095
			38,628		44,095
Current assets					
Stocks		50,070		51,827	
Debtors		62,793		63,323	
Cash at bank and in hand		7,432		16,335	
Total current assets		120,295		131,485	
Creditors: amounts falling due within one year		(134,107)		(147,000)	
Net current assets (liabilities)			(13,812)		(15,515)
Total assets less current liabilities			24,816		28,580
Creditors: amounts falling due after more than one year			(2,500)		(8,614)
Total net assets (liabilities)			22,316		19,966
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			22,216		19,866
Shareholders funds			22,316		19,966

a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 October 2012

And signed on their behalf by:
Mrs C Wilton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 June 2011	100,969
Additions	4,250
At 31 May 2012	105,219
Depreciation	
At 01 June 2011	56,874
Charge for year	9,717
At 31 May 2012	66,591

Net Book Value	
At 31 May 2012	38,628
At 31 May 2011	44,095

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

H Wilton and Mrs C Wilton had a loan during the year. The balance at 31 May 2012 was £- (1 June 2011 - £11,636), £11,636 was repaid during the year.