

**Report of the Director and
Unaudited Financial Statements
for the Year Ended 31 August 2023
for
Waterfield Odam & Associates Limited**

**Contents of the Financial Statements
for the year ended 31 August 2023**

	Page
Company Information	1
Report of the Director	2
Abridged Statement of Financial Position	3
Notes to the Financial Statements	5

Waterfield Odam & Associates Limited

**Company Information
for the year ended 31 August 2023**

DIRECTOR: R T McGuire

REGISTERED OFFICE: Amherst House
22 London Road
Riverhead
Sevenoaks
Kent
TN13 2BW

REGISTERED NUMBER: 03777458 (England and Wales)

ACCOUNTANTS: ah partnership
Chartered Accountants
Stanley House
49 Dartford Road
Sevenoaks
Kent
TN13 3TE

**Report of the Director
for the year ended 31 August 2023**

The director presents his report with the financial statements of the company for the year ended 31 August 2023.

DIRECTOR

R T McGuire held office during the whole of the period from 1 September 2022 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

R T McGuire - Director

17 May 2024

Abridged Statement of Financial Position
31 August 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		511		682
CURRENT ASSETS					
Debtors		24,512		10,367	
Cash at bank and in hand		<u>56,433</u>		<u>68,891</u>	
		80,945		79,258	
CREDITORS					
Amounts falling due within one year		<u>21,861</u>		<u>21,681</u>	
NET CURRENT ASSETS			<u>59,084</u>		<u>57,577</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			59,595		58,259
PROVISIONS FOR LIABILITIES			<u>45</u>		<u>65</u>
NET ASSETS			<u>59,550</u>		<u>58,194</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>59,450</u>		<u>58,094</u>
SHAREHOLDERS' FUNDS			<u>59,550</u>		<u>58,194</u>

The notes form part of these financial statements

Abridged Statement of Financial Position - continued
31 August 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 August 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 May 2024 and were signed by:

R T McGuire - Director

**Notes to the Financial Statements
for the year ended 31 August 2023**

1. STATUTORY INFORMATION

Waterfield Odam & Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of work done in the accounting period, inclusive of amounts receivable on incomplete contracts, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the year ended 31 August 2023

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - 4).

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 September 2022	
and 31 August 2023	<u>35,578</u>
DEPRECIATION	
At 1 September 2022	34,896
Charge for year	<u>171</u>
At 31 August 2023	<u>35,067</u>
NET BOOK VALUE	
At 31 August 2023	<u>511</u>
At 31 August 2022	<u>682</u>

5. **ULTIMATE CONTROLLING PARTY**

The controlling party is R T McGuire.

The ultimate controlling party is R T McGuire.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.