Registered Number 03777458

Waterfield Odam & Associates Limited

Abbreviated Accounts

31 August 2011

Company Information

Registered Office:
Amherst House
22 London Road
Riverhead
Sevenoaks
Kent
TN13 2BW

Reporting Accountants:
ah partnership
Chartered Accountants
Stanley House
49 Dartford Road
Sevenoaks
Kent
TN13 3TE

Waterfield Odam & Associates Limited **Registered Number 03777458**

Balance Sheet as at 31 August 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		2,755		3,673
			2,755		3,673
Current assets					
Stocks		541		320	
Debtors		47,780		94,455	
Cash at bank and in hand		51,227		20,560	
Total current assets		99,548		115,335	
Creditors: amounts falling due within one year		(90,080)		(113,238)	
Net current assets (liabilities)			9,468		2,097
Total assets less current liabilities			12,223		5,770
Total net assets (liabilities)			12,223		5,770
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			12,123		5,670
Shareholders funds			12,223		5,770

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2012

And signed on their behalf by:
R T McGuire, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Work-in-progress

Work in progress is valued at the lower of cost and net realisable value. The cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Pension costs and other post-retirement benefits

The company pays contributions to a director's money-purchase personal pension scheme. Contributions are charged to the profit and loss account when paid.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 September 2010	26,565
At 31 August 2011	26,565
Depreciation	
At 01 September 2010	22,892
Charge for year	918

At 31 August 2011	-	23,810
Net Book Value		
At 31 August 2011		2,755
At 31 August 2010	-	3,673

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100