

Registered Number 03777458

Waterfield Odam & Associates Limited

Abbreviated Accounts

31 August 2010

Waterfield Odam & Associates Limited

Registered Number 03777458

Company Information

Registered Office:

Amherst House
22 London Road
Riverhead
Sevenoaks
Kent
TN13 2BW

Reporting Accountants:

ah partnership
Chartered Accountants
Stanley House
49 Dartford Road
Sevenoaks
Kent
TN13 3TE

Balance Sheet as at 31 August 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	3,673	4,897
		<u>3,673</u>	<u>4,897</u>
Current assets			
Stocks		320	1,065
Debtors		94,455	94,952
Cash at bank and in hand		20,560	12,180
Total current assets		<u>115,335</u>	<u>108,197</u>
Creditors: amounts falling due within one year		(86,068)	(83,144)
Net current assets (liabilities)		29,267	25,053
Total assets less current liabilities		<u>32,940</u>	<u>29,950</u>
Creditors: amounts falling due after more than one year		(27,170)	(29,170)
Provisions for liabilities		0	(21)
Total net assets (liabilities)		<u>5,770</u>	<u>759</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		5,670	659
Shareholders funds		<u>5,770</u>	<u>759</u>

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- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 May 2011

And signed on their behalf by:

R T McGuire, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Work-in-progress

Work in progress is valued at the lower of cost and net realisable value. The cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Pension costs and other post-retirement benefits

The company pays contributions to a director's money-purchase personal pension scheme. Contributions are charged to the profit and loss account when paid.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 September 2009	-	26,565
At 31 August 2010	-	<u>26,565</u>
Depreciation		
At 01 September 2009		21,668
Charge for year	-	<u>1,224</u>

At 31 August 2010	-	<u>22,892</u>
	-	

Net Book Value

At 31 August 2010		3,673
At 31 August 2009	-	<u>4,897</u>

3 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100