

Registered Number 03777458

Waterfield Odam & Associates Limited

Abbreviated Accounts

31 August 2009

Waterfield Odam & Associates Limited

Registered Number 03777458

Company Information

Registered Office:

Amherst House
22 London Road
Riverhead
Sevenoaks
Kent
TN13 2BW

Reporting Accountants:

ah partnership
Chartered Accountants
Stanley House
49 Dartford Road
Sevenoaks
Kent
TN13 3TE

Balance Sheet as at 31 August 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	4,897	5,030
		<u>4,897</u>	<u>5,030</u>
Current assets			
Stocks		1,065	736
Debtors		94,952	111,516
Cash at bank and in hand		12,180	3,598
Total current assets		<u>108,197</u>	<u>115,850</u>
Creditors: amounts falling due within one year		(83,144)	(92,353)
Net current assets (liabilities)		25,053	23,497
Total assets less current liabilities		<u>29,950</u>	<u>28,527</u>
Creditors: amounts falling due after more than one year		(29,170)	(41,199)
Provisions for liabilities		(21)	0
Total net assets (liabilities)		<u>759</u>	<u>(12,672)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		659	(12,772)
Shareholders funds		<u>759</u>	<u>(12,672)</u>

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- a. For the year ending 31 August 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 May 2010

And signed on their behalf by:

R T McGuire, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August
2009

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Work-in-progress

Work in progress is valued at the lower of cost and net realisable value. The cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 31 May 2008	25,065
additions	1,500
At 31 August 2009	<u>26,565</u>
 Depreciation	
At 31 May 2008	20,035
Charge for year	1,633
At 31 August 2009	<u>21,668</u>

Net Book Value

At 31 May 2008

5,030

At 31 August 2009

4,897

3 Share capital

2009

2008

£

£

Authorised share capital:

Allotted, called up and fully paid:

100 Ordinary shares of £1 each

100

100