

REGISTERED NUMBER: 3777458

Abbreviated Unaudited Accounts for the year ended 31 May 2006

for

Waterfield Odam & Associates Limited

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Waterfield Odam & Associates Limited

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for the year ended 31 May 2006**

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Waterfield Odam & Associates Limited

**Company Information
for the year ended 31 May 2006**

DIRECTORS:

M G Gibbins
R T McGuire

SECRETARY:

M G Gibbins

REGISTERED OFFICE:

Amherst House
22 London Road
Riverhead
Sevenoaks
Kent
TN13 2BW

REGISTERED NUMBER.

3777458

ACCOUNTANTS:

ah partnership
Chartered Accountants
Temple House
34-36 High Street
Sevenoaks
Kent
TN13 1JG

Waterfield Odam & Associates Limited

**Abbreviated Balance Sheet
31 May 2006**

	Notes	31 5 06 £	£	31 5 05 £	£
FIXED ASSETS					
Tangible assets	2		10,490		13,987
CURRENT ASSETS					
Stocks		10,871		5,488	
Debtors		95,924		109,332	
Cash at bank and in hand		21,760		17,259	
		<u>128,555</u>		<u>132,079</u>	
CREDITORS					
Amounts falling due within one year		<u>122,524</u>		<u>120,930</u>	
NET CURRENT ASSETS			<u>6,031</u>		<u>11,149</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,521		25,136
CREDITORS					
Amounts falling due after more than one year			<u>22,169</u>		<u>22,169</u>
NET (LIABILITIES)/ASSETS			<u>(5,648)</u>		<u>2,967</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(5,748)</u>		<u>2,867</u>
SHAREHOLDERS' FUNDS			<u>(5,648)</u>		<u>2,967</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Waterfield Odam & Associates Limited

Abbreviated Balance Sheet - continued
31 May 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 6th August 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'M. P. Smith', written over a horizontal line.

Director

The notes form part of these abbreviated accounts

Waterfield Odam & Associates Limited

**Notes to the Abbreviated Accounts
for the year ended 31 May 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Work-in-progress

Work in progress is valued at the lower of cost and net realisable value. The cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

Waterfield Odam & Associates Limited

**Notes to the Abbreviated Accounts - continued
for the year ended 31 May 2006**

2 TANGIBLE FIXED ASSETS

Total
£

COST

At 1 June 2005
and 31 May 2006

45,688

DEPRECIATION

At 1 June 2005
Charge for year

31,701

3,497

At 31 May 2006

35,198

NET BOOK VALUE

At 31 May 2006

10,490

At 31 May 2005

13,987

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid
Number Class

Nominal
value
£1

31 5 06
£
100

31 5 05
£
100

100 Ordinary