SJA ACCOUNTANTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30th JUNE, 2003



A57
COMPANIES HOUSE
0505
17/02/04

Company Number 3776821 (England and Wales)

SJA ACCOUNTANTS LIMITED

Company Information

Director	S.E. Haines
Secretary	N.L. Lock
Company Number	3776821 (England and Wales)
Registered Office	10, Rowan Close Honiton Devon EX14 2YH
Accountants	SJA Accountants Limited 10, Rowan Close Honiton Devon EX14 2YH

SJA ACCOUNTANTS LIMITED

Notes to the abbreviated accounts for the year ended 30th June 2003

1 Accounting policies

1.1. Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover comprises the invoiced value of services supplied by the company, net of value added tax.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	25% per annum reducing balance basis

1.4. Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Costs include all direct costs and an appropriate proportion of fixed and variable overheads.

1.5. Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.6. Pensions

The company operates a non-contributory defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

SJA ACCOUNTANTS LIMITED

Abbreviated Balance Sheet at 30th June 2003

	Notes	2003		2002	
		£	£	£	£
Fixed assets					
Tangible assets	**2**		607		503
Current assets					
Debtors		3,400		1,304	
Cash at bank and in hand		1,567		5,100	
		4,967		6,404	
Creditors: amounts falling due within one year		(1,687)		(5,145)	
Net current assets			3,280		1,259
Total assets less current liabilities			3,887		1,762
Provisions for liabilities and charges					
Deferred taxation			(14)		(14)
Net assets			**3,873**		**1,748**
Capital and reserves					
Called up share capital	**3**		30		30
Profit and loss account			3,843		1,718
Shareholders' funds			**3,873**		**1,748**

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the **Companies Act 1985**. Members have not required the company, under section 249B(2), to obtain an audit for the year ended 30th June 2003. The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with s.221 of the **Companies Act 1985**, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th June 2003 and of its profit for the year then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part V11 of the **Companies Act 1985** applicable to small companies were approved by the Board on 16th February, 2004 and signed on its behalf.

S.E. Haines
Director

The notes on page 2-3 form part of these financial statements.

2 Tangible fixed assets

	Tangible fixed assets £
Cost	
At 1st July, 2002	821
Additions	306
Disposals	0
At 30th June, 2003	**1,127**
Depreciation	
At 1st July, 2002	318
Charge for the year	202
Eliminated on disposals	0
At 30th June, 2003	**520**
Net book value	
At 30th June, 2002	**503**
At 30th June, 2003	**607**

3 Share capital

	2003 £	2002 £
Authorised		
Ordinary shares of £1 each	100	100
'A' redeemable ordinary shares of £1 each	100	100
'B' redeemable ordinary shares of £1 each	100	100
'C' redeemable ordinary shares of £1 each	100	100
'D' redeemable ordinary shares of £1 each	100	100
'E' redeemable ordinary shares of £1 each	100	100
'F' redeemable ordinary shares of £1 each	100	100
'G' redeemable ordinary shares of £1 each	100	100
'H' redeemable ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
30 ordinary shares of £1 each	**30**	**30**

The redeemable ordinary shares may be redeemed by the company at par having given no less than three months notice.
The redeemable ordinary shares do not entitle the holders to receive notice of or attend or vote at any general meeting of the company.