

Registered Number 03772669

FREELING-WILKINSON ASSOCIATES LIMITED

Abbreviated Accounts

31 May 2012

FREELING-WILKINSON ASSOCIATES LIMITED

Registered Number 03772669

Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	34,265	34,940
Total fixed assets		34,265	34,940
Current assets			
Debtors		90,157	118,832
Cash at bank and in hand		3,529	5,441
Total current assets		93,686	124,273
Creditors: amounts falling due within one year	3	(32,265)	(63,343)
Net current assets		61,421	60,930
Total assets less current liabilities		95,686	95,870
Total net Assets (liabilities)		95,686	95,870
Capital and reserves			
Called up share capital		1	1
Profit and loss account		95,685	95,869
Shareholders funds		95,686	95,870

- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 July 2012

And signed on their behalf by:

David Edward Freeling-Wilkinson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May
2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 May 2011	54,829
additions	520
disposals	
revaluations	
transfers	
At 31 May 2012	<u>55,349</u>
Depreciation	
At 31 May 2011	19,889
Charge for year	1,195
on disposals	
At 31 May 2012	<u>21,084</u>
Net Book Value	
At 31 May 2011	34,940
At 31 May 2012	<u>34,265</u>

3 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Trade creditors	389	229
Other creditors	14,777	36,295
Taxation and Social Security	<u>17,099</u>	<u>26,819</u>
	32,265	63,343

**4 Transactions with
directors**

Director's loan account is in credit £10227 (2011 £30795) and is included in Other creditors.