

Registered Number 03772669

FREELING-WILKINSON ASSOCIATES LIMITED

Abbreviated Accounts

31 May 2010

FREELING-WILKINSON ASSOCIATES LIMITED

Registered Number 03772669

Balance Sheet as at 31 May 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>35,631</u>	<u>35,646</u>
Total fixed assets		35,631	35,646
Current assets			
Debtors		156,576	119,295
Cash at bank and in hand		51	751
Total current assets		<u>156,627</u>	<u>120,046</u>
Creditors: amounts falling due within one year		(130,768)	(93,305)
Net current assets		25,859	26,741
Total assets less current liabilities		<u>61,490</u>	<u>62,387</u>
 Total net Assets (liabilities)		 61,490	 62,387
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>61,489</u>	<u>62,386</u>
Shareholders funds		<u>61,490</u>	<u>62,387</u>

- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 February 2011

And signed on their behalf by:

David Edward Freeling-Wilkinson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

£197200

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office furniture and equipment 25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 May 2009	51,785
additions	1,692
disposals	0
revaluations	0
transfers	0
At 31 May 2010	<u>53,477</u>
Depreciation	
At 31 May 2009	16,139
Charge for year	1,707
on disposals	0
At 31 May 2010	<u>17,846</u>
Net Book Value	
At 31 May 2009	35,646
At 31 May 2010	<u>35,631</u>

3 Transactions with directors

Director's Loan Account is in credit of £49303 (2009 £6058) and is included in Sundry Creditors.