

Registered Number 03772669

FREELING-WILKINSON ASSOCIATES LIMITED

Abbreviated Accounts

31 May 2008

FREELING-WILKINSON ASSOCIATES LIMITED
Registered Number 03772669
Balance Sheet as at 31 May 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible	2	35,716	33,227
Total fixed assets	3	35,716	33,227
Current assets			
Debtors	4	96,100	94,658
Cash at bank and in hand	5	249	1,818
Total current assets	6	96,349	96,476
Creditors: amounts falling due within one year	7	(52,119)	(68,551)
Net current assets	8	44,230	27,925
Total assets less current liabilities		79,946	61,152
 Total net Assets (liabilities)	9	79,946	61,152
Capital and reserves			
Called up share capital	10	1	1
Profit and loss account	11	79,945	61,151
Shareholders funds	12	79,946	61,152

- a. For the year ending 31 May 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 18 May 2009

And signed on their behalf by:

David Edward Freeling-Wilkinson, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 May 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

181500

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 May 2007	46,653
additions	3,918
disposals	
revaluations	
transfers	
At 31 May 2008	<u>50,571</u>
Depreciation	
At 31 May 2007	13,426
Charge for year	1,429
on disposals	
At 31 May 2008	<u>14,855</u>
Net Book Value	
At 31 May 2007	33,227
At 31 May 2008	<u>35,716</u>

3 Total fixed assets

35716

4 Debtors

	2008	2007
	£	£
Trade debtors	96,100	50,427
Other debtors		44,231
	<u>96,100</u>	<u>94,658</u>

5 Cash at bank and in hand

249

6 Total current assets

96349

7 Creditors: amounts falling due within one year

	2008	2007
	£	£
Bank loans	11,137	555
Trade creditors	7,465	10,376
Other creditors	10,362	0
Taxation and Social Security	<u>23,155</u>	<u>57,620</u>
	52,119	68,551

8 **Net current assets**

9 **Total net assets**

79946

10 **Share capital**

	2008	2007
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1

11 **Profit and loss account**

79945

12 **Shareholders funds**

79946

13 **Transactions with directors**

Director's Loan account is in credit of £4518