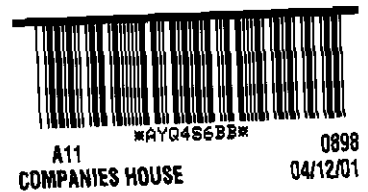


FREELING-WILKINSON ASSOCIATES LIMITED

(COMPANY NO. 3772669)

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 MAY 2000



PREPARED BY: -
K KESSE, FCCA, ACIS
SWAN HOUSE
HOSPITAL STREET
BIRMINGHAM
B19 3PY

FREELING-WILKINSON ASSOCIATES LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MAY 2000

The director presents his annual report, together with the financial statements for the year ended 31 May 2000.

The financial statements are set out on pages 2 to 4.

PRINCIPAL ACTIVITY

The principal activity of the company throughout the year has been that of military proposals consultancy.

DIRECTOR AND HIS INTEREST

DAVID EDWARD FREELING-WILKINSON, the sole director of the company, beneficially held one ordinary share both at the beginning and at the end of the financial year. There has been no change in the share holding since 31 May 2000.

This report, which has been prepared taking advantage of the special exemptions applicable to small companies afforded by section 346 (1B) of the Companies Act 1985, was approved by the Board on 29th November 2001, and was signed on its behalf by: -



MRS JOSEE WILKINSON- Secretary

FREELING-WILKINSON ASSOCIATES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31 MAY 2000

	<u>£</u>
TURNOVER	97233
ADMINISTRATIVE COSTS	99251
LOSS	<u>-2018</u>
TAX ON PROFITS ON ORDINARY ACTIVITIES	0
LOSS CARRIED FORWARD	<u>-2018</u>

FREELING-WILKINSON ASSOCIATES LIMITED

BALANCE SHEET AS AT 31 MAY 2000

<u>FIXED ASSETS</u>	<u>COST</u>	<u>2000 DEPR'N</u>	<u>NET</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Office Equipment	3895	974	2921
Office Building	9501	0	9501
	<u>13396</u>	<u>974</u>	<u>12422</u>
<u>CURRENT ASSETS</u>			
Trade Debtors		3353	
Cash at Bank		<u>788</u>	
		<u>4141</u>	
<u>CURRENT LIABILITIES</u> - amounts falling due within one year-			
Accruals		2250	
Corporation Tax Provision		0	
Other Taxation and Social Security		6024	
Director's Loan Account		<u>10306</u>	
		<u>18580</u>	
<u>NET CURRENT LIABILITIES</u>			<u>-14439</u>
Total assets less current liabilities (Deficit)			<u>-2017</u>

FINANCED BY: -

Capital and Reserves

Authorised, Called-up Share Capital	1
Profit And Loss Account balance	<u>-2018</u>
	<u>-2017</u>

For the year ended 31 May 2000, the company was entitled to the special exemptions conferred by sub-section (1) of section 249A of the Companies Act 1985.

No Notice has been deposited under sub-section (2) of section 249B of the Companies Act 1985 in relation to its accounts for the financial year ended 31 May 2000.

The director acknowledges his responsibilities for:-

- (1) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable, to the company.

FREELING-WILKINSON ASSOCIATES LIMITED

BALANCE SHEET AS AT 31 MAY 2000 (Continued)

- (3) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

A handwritten signature in black ink, appearing to read 'D. E. Freeling-Wilkinson', is written over a horizontal line.

DAVID EDWARD FREELING-WILKINSON- Director

Dated 29th November 2001