

CLIVEDON COURT RESIDENTS COMPANY LIMITED

(Company No. 3772658)

UNAUDITED ACCOUNTS FOR THE YEAR ENDED

24TH JUNE 2012



VICTOR KIRBY & CO. LIMITED

Chartered Accountants

82 Snakes Lane East,

Woodford Green,

Essex, IG8 7QQ

CLIVEDON COURT RESIDENTS COMPANY LIMITEDREPORT OF THE DIRECTORS

The directors submit their report with the accounts of the company for the year ended 24th June 2012.

PRINCIPAL ACTIVITIES

The principal activity of the company is to manage and administer the estate known as "Clivedon Court ", comprising the 8 flats, parking spaces and curtilage thereof situate at 1 Lytton Road, Barnet, Herts.

DIRECTORS

The directors who have held office during the year were as follows:

	Shareholdings at 24.6.12 and 24 6.11	
B Raveendran Esq (resigned 19.03.12)	1 Ordinary	1 Ordinary
S J Porter Esq	1 Ordinary	1 Ordinary
T A J Wood Esq. (resigned 25.11.11)	-	1 Ordinary
Miss J.C. Cura (appointed 19 03.12)	1 Ordinary	1 Ordinary

FIXED ASSETS

The company owns no fixed assets apart from the lease of the site and the fabric of the buildings on the site known as "Clivedon Court" The lease is for the period of ninety nine years from 24th June 1999

AUDITORS

No auditors have been appointed, since the company has again taken advantage of the exemption from statutory audit which is available to small companies and will continue to do so, unless 10% of the members give notice requesting one, not later than one month before the end of the relevant year

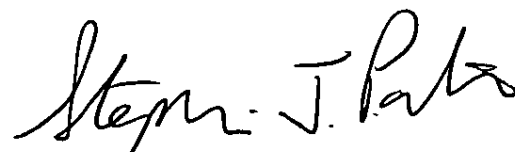
This report has been prepared in accordance with the Special Provisions relating to small companies within Part 15 of the Companies Act 2006

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS

Registered Office:

82 Snakes Lane East,
Woodford Green,
Essex, IG8 7QQ
Company No. 3772658
Dated 16th March 2013

S J Porter
Secretary



CLIVEDON COURT RESIDENTS COMPANY LIMITEDBALANCE SHEETAS AT 24TH JUNE 2012

	Notes	<u>2012</u> £ p	<u>2011</u> £ p
<u>CURRENT ASSETS</u>			
Cash at bank and in hand		4,866 38	1,462.48
Debtors	2	<u>918 53</u>	<u>2,127 02</u>
		5,784 91	3,589.50
<u>CREDITORS AMOUNTS FALLING DUE</u>			
<u> WITHIN ONE YEAR</u>	3	<u>3,331 59</u>	<u>1,988 50</u>
		2,453 32	1,601 00
<u>PROVISION FOR LIABILITIES AND CHARGES</u>	4	<u>852 32</u>	<u>- -</u>
<u>NET CURRENT ASSETS</u>		<u>1,601 00</u>	<u>1,601 00</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	5	<u>1,601 00</u>	<u>1,601.00</u>
<u>SHAREHOLDERS' FUNDS</u>	5	<u>1,601 00</u>	<u>1,601 00</u>
Equity interests		1,600 00	1,600 00
Non-equity interests		<u>1 00</u>	<u>1.00</u>
		<u>1,601.00</u>	<u>1,601.00</u>

These financial statements have been prepared in accordance with the Special Provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial period ended 24th June 2012 the company was entitled to exemption from audit under Section 477 Companies Act 2006, and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company.

Signed on behalf of the board of directors

Approved by the board on J C. Cura (Director)

16th March 2013

CLIVEDON COURT RESIDENTS COMPANY LIMITEDINCOME AND EXPENDITURE ACCOUNTFOR THE YEAR ENDED 24TH JUNE 2012

	<u>Notes</u>	<u>2012</u> £ p	<u>2011</u> £ p
<u>INCOME</u> – Maintenance contributions	1(b)	<u>7,200 00</u>	<u>5,600 00</u>
<u>Less</u> Administration expenses		6,347.68	6,678 48
Transfer (-from) reserve		<u>852 32</u>	<u>- -</u>
		<u>7,200 00</u>	<u>6,678.48</u>
<u>EXCESS OF (-EXPENDITURE) ON</u> <u>ORDINARY ACTIVITIES BEFORE TAXATION</u>		- -	-1,078 48
<u>Add</u> Tax on income on ordinary activities		<u>- -</u>	<u>- -</u>
<u>EXCESS OF (-EXPENDITURE) ON</u> <u>ORDINARY ACTIVITIES AFTER TAXATION</u>		- -	-1,078.48
Amount due from residents (page 7)		<u>- -</u>	<u>-1,078 48</u>
		<u>- -</u>	<u>- -</u>

CLIVEDON COURT RESIDENTS COMPANY LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 24TH JUNE 20121 ACCOUNTING POLICIESa) Basis of accounting

These accounts have been prepared on the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Income

This represents the minimum maintenance contributions of £900 per flat (2011 - £700) receivable from residents during the year.

2. DEBTORS

	<u>2012</u>	<u>2011</u>
	£ p	£ p
Balances at 24.6.11 collected in 2012/13	808 55	329 20
Paid after year end	- -	400 00
Amount due from residents (page 7)	- -	1,078 48
Prepayments	109 98	319 34
	<u>918 53</u>	<u>2,127.02</u>

3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Amount received in advance	1,000 00	400 00
Amounts due to residents	- -	25 00
Sundry creditors and accruals	<u>2,331 59</u>	<u>1,563 50</u>
	<u>3,331 59</u>	<u>1,988 50</u>

4 PROVISION FOR LIABILITIES AND CHARGES

Provision for repainting etc		
Balance brought forward	- -	- -
Transfer for the year	<u>852.32</u>	<u>- -</u>
Balance carried forward	<u>852.32</u>	<u>- -</u>

cont

CLIVEDON COURT RESIDENTS COMPANY LIMITEDNOTES TO THE ACCOUNTS (CONTINUED)FOR THE YEAR ENDED 24TH JUNE 20125. SHARE CAPITAL AND SHAREHOLDERS' FUNDS

	<u>2012</u>	<u>2011</u>
	£ p	£ p
<u>Authorised, allotted, called-up and fully paid</u>		
8 Ordinary shares of £200 each	1,600.00	1,600 00
5 Founder shares of 20p each	1.00	1.00
	<u>1,601.00</u>	<u>1,601 00</u>

The founder shareholders have a non-equity interest since, on a winding-up, they are not entitled to any share of the surplus assets of the company. These belong exclusively to the ordinary shareholders. However, until the "ultimate date", which was defined as one year after the last flat had been sold, the founder shareholders had sole voting rights and entitlement to attend and receive notice of General Meetings. The ultimate date passed on 30th September 2000.

6 CONTINGENT LIABILITIES

The company has contingent liabilities in that the exterior and interior of the buildings must be repainted at least once in every third and fifth year of the term of the lease, respectively. A reserve account has been started, to set aside funds towards this and other costs (see note 4). The surplus for the year has been transferred to this account (see note 4).

7. RELATED PARTY TRANSACTIONS AND CONTROL

There were no related party transactions. Control of the company rests with the property owners, each of whom holds, either jointly or solely, one ordinary share in the company.

8. POST BALANCE SHEET EVENTS

There are no significant events to report.

9 GROUND RENT

Under the terms of the Association Lease, ground rent of £1 per annum is payable, if demanded. To date, no such demand has been received.

10. DIRECTOR'S WAIVED CONTRIBUTION

It has been agreed that Mr Porter, of flat 6, will have part of his maintenance contribution waived whilst he acts as a director and oversees the day to day affairs of the company. The amount this year is £450 (2011 - £350).