

CLIVEDON COURT RESIDENTS COMPANY LIMITED

(Company No. 3772658)

UNAUDITED ACCOUNTS FOR THE YEAR ENDED

24TH JUNE 2011



VICTOR KIRBY & CO. LIMITED
Chartered Accountants
82 Snakes Lane East,
Woodford Green,
Essex, IG8 7QQ

CLIVEDON COURT RESIDENTS COMPANY LIMITED

REPORT OF THE DIRECTORS

The directors submit their report with the accounts of the company for the year ended 24th June 2011.

PRINCIPAL ACTIVITIES

The principal activity of the company is to manage and administer the estate known as "Clivedon Court", comprising the 8 flats, parking spaces and curtilage thereof situate at 1 Lytton Road, Barnet, Herts

DIRECTORS

The directors who have held office during the year were as follows:

Shareholdings
at 24.6.11 and 24 6 10

B Raveendran Esq	1 Ordinary
S.J. Porter Esq	1 Ordinary
T A.J. Wood Esq	1 Ordinary

FIXED ASSETS

The company owns no fixed assets apart from the lease of the site and the fabric of the buildings on the site known as "Clivedon Court". The lease is for the period of ninety nine years from 24th June 1999.

AUDITORS

No auditors have been appointed, since the company has again taken advantage of the exemption from statutory audit which is available to small companies and will continue to do so, unless 10% of the members give notice requesting one, not later than one month before the end of the relevant year

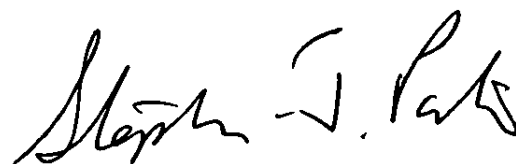
This report has been prepared in accordance with the Special Provisions relating to small companies within Part 15 of the Companies Act 2006.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS

Registered Office.

82 Snakes Lane East,
Woodford Green,
Essex, IG8 7QQ
Company No 3772658
Dated 19th March 2012

S J. Porter
Secretary



CLIVEDON COURT RESIDENTS COMPANY LIMITEDBALANCE SHEETAS AT 24TH JUNE 2011

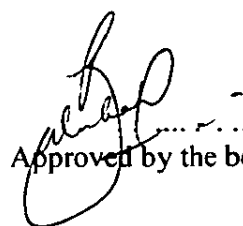
	Notes	<u>2011</u> £ p	<u>2010</u> £ p
<u>CURRENT ASSETS</u>			
Cash at bank and in hand		1,462 48	755.77
Debtors	2	<u>2,127.02</u>	<u>2,249.61</u>
		3,589.50	3,005 38
<u>CREDITORS AMOUNTS FALLING DUE</u>			
<u>WITHIN ONE YEAR</u>	3	<u>1,988 50</u>	<u>1,404.38</u>
		1,601.00	1,601.00
<u>PROVISION FOR LIABILITIES AND CHARGES</u>	4	<u>- -</u>	<u>- -</u>
<u>NET CURRENT ASSETS</u>		<u>1,601.00</u>	<u>1,601.00</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	5	<u>1,601 00</u>	<u>1,601.00</u>
<u>SHAREHOLDERS' FUNDS</u>	5	<u>1,601.00</u>	<u>1,601.00</u>
Equity interests		1,600 00	1,600.00
Non-equity interests		<u>1 00</u>	<u>1.00</u>
		<u>1,601.00</u>	<u>1,601.00</u>

These financial statements have been prepared in accordance with the Special Provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial period ended 24th June 2011 the company was entitled to exemption from audit under Section 477 Companies Act 2006, and no notice has been deposited under Section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company

Signed on behalf of the board of directors



Approved by the board on 19th March 2012

B. Raveendran

(Director)

CLIVEDON COURT RESIDENTS COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 24TH JUNE 2011

	<u>Notes</u>	<u>2011</u> £ p	<u>2010</u> £ p
<u>INCOME</u> – Maintenance contributions	1(b)	<u>5,600.00</u>	<u>5,600 00</u>
<u>Less</u> Administration expenses		6,678.48	5,929.20
Transfer to/(-from) reserve		<u>- -</u>	<u>- -</u>
		<u>6,678 48</u>	<u>5,929 20</u>
<u>EXCESS OF (-EXPENDITURE) ON</u> <u>ORDINARY ACTIVITIES BEFORE TAXATION</u>		-1,078.48	-329 20
<u>Add</u> Tax on income on ordinary activities		<u>- -</u>	<u>- -</u>
<u>EXCESS OF (-EXPENDITURE) ON</u> <u>ORDINARY ACTIVITIES AFTER TAXATION</u>		-1,078 48	-329 20
Amount due from residents (page 7)		<u>-1,078.48</u>	<u>329.20</u>
		<u>- -</u>	<u>- -</u>

CLIVEDON COURT RESIDENTS COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 24TH JUNE 2011

1 ACCOUNTING POLICIES

a). Basis of accounting

These accounts have been prepared on the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Income

This represents the minimum maintenance contributions of £700 per flat (2010 - £700) receivable from residents during the year

2. DEBTORS

	<u>2011</u>	<u>2010</u>
	£ p	£ p
Balances at 24.6.10 collected in 2011/12	329 20	- -
Paid after year end	400 00	934 15
Amount due from residents (page 7)	1,078 48	329 20
Contributions due	- -	300 00
Prepayments	319 34	686 26
	<u>2,127 02</u>	<u>2,249 61</u>

3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Amount received in advance	400 00	- -
Amounts due to residents	25 00	25 00
Sundry creditors and accruals	1,563.50	1,379 38
	<u>1,988.50</u>	<u>1,404 38</u>

4. PROVISION FOR LIABILITIES AND CHARGES

Provision for repainting etc:		
Balance brought forward	- -	- -
Transfer for the year	- -	- -
Balance carried forward	<u>- -</u>	<u>- -</u>

cont...

CLIVEDON COURT RESIDENTS COMPANY LIMITEDNOTES TO THE ACCOUNTS (CONTINUED)FOR THE YEAR ENDED 24TH JUNE 20115 SHARE CAPITAL AND SHAREHOLDERS' FUNDS

	<u>2011</u>	<u>2010</u>
	£ p	£ p
<u>Authorised, allotted, called-up and fully paid</u>		
8 Ordinary shares of £200 each	1,600 00	1,600.00
5 Founder shares of 20p each	1.00	1.00
	<u>1,601.00</u>	<u>1,601.00</u>

The founder shareholders have a non-equity interest since, on a winding-up, they are not entitled to any share of the surplus assets of the company. These belong exclusively to the ordinary shareholders. However, until the "ultimate date", which was defined as one year after the last flat had been sold, the founder shareholders had sole voting rights and entitlement to attend and receive notice of General Meetings. The ultimate date passed on 30th September 2000.

6. CONTINGENT LIABILITIES

The company has contingent liabilities in that the exterior and interior of the buildings must be repainted at least once in every third and fifth year of the term of the lease, respectively. A reserve had been started, to set aside funds towards this and other costs (see note 4). However, this is currently depleted.

7. RELATED PARTY TRANSACTIONS AND CONTROL

There were no related party transactions. Control of the company rests with the property owners, each of whom holds, either jointly or solely, one ordinary share in the company.

8 POST BALANCE SHEET EVENTS

There are no significant events to report.

9. GROUND RENT

Under the terms of the Association Lease, ground rent of £1 per annum is payable, if demanded. To date, no such demand has been received.

10. DIRECTOR'S WAIVED CONTRIBUTION

It has been agreed that Mr. Porter, of flat 6, will have part of his maintenance contribution waived whilst he acts as a director and oversees the day to day affairs of the company. The amount this year is £350 (2010 - £350).