

CLIVEDON COURT RESIDENTS COMPANY LIMITED

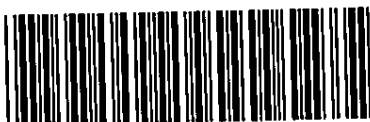
(Company No. 3772658)

UNAUDITED ACCOUNTS FOR THE YEAR ENDED

24TH JUNE 2009

VICTOR KIRBY & CO. LIMITED
Chartered Accountants
82 Snakes Lane East,
Woodford Green,
Essex, IG8 7QQ

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CLIVEDON COURT RESIDENTS COMPANY LIMITEDREPORT OF THE DIRECTORS

The directors submit their report with the accounts of the company for the year ended 24th June 2009.

PRINCIPAL ACTIVITIES

The principal activity of the company is to manage and administer the estate known as "Clivedon Court", comprising the 8 flats, parking spaces and curtilage thereof situate at 1 Lytton Road, Barnet, Herts

DIRECTORS

The directors who have held office during the year were as follows:

Shareholdings
at 24.6.09 and 24.6.08

B. Raveendran Esq.	1 Ordinary
S.J. Porter Esq	1 Ordinary
T.A.J. Wood Esq.	1 Ordinary

FIXED ASSETS

The company owns no fixed assets apart from the lease of the site and the fabric of the buildings on the site known as "Clivedon Court". The lease is for the period of ninety nine years from 24th June 1999.

AUDITORS

No auditors have been appointed since the company continues to take advantage of the exemption from statutory audit which is now available to small companies.

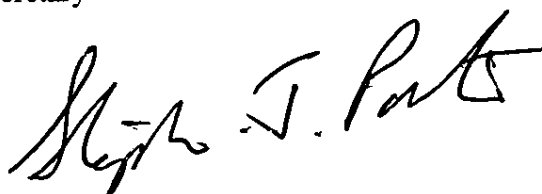
This report has been prepared in accordance with the Special Provisions relating to small companies within Part 15 of the Companies Act 2006.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS

Registered Office:

82 Snakes Lane East,
Woodford Green,
Essex, IG8 7QQ
Company No. 3772658
Dated 20th March 2010

S.J Porter
Secretary



CLIVEDON COURT RESIDENTS COMPANY LIMITEDBALANCE SHEETAS AT 24TH JUNE 2009

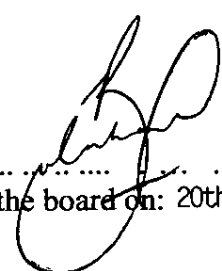
	Notes	<u>2009</u> £ p	<u>2008</u> £ p
<u>CURRENT ASSETS</u>			
Cash at bank and in hand		1,944.49	2,323.07
Debtors	2	<u>1,285.09</u>	<u>1,107.75</u>
		3,229.58	3,430.82
<u>CREDITORS: AMOUNTS FALLING DUE</u>			
<u> WITHIN ONE YEAR</u>	3	<u>1,628.58</u>	<u>1,283.24</u>
		1,601.00	2,147 58
<u>PROVISION FOR LIABILITIES AND CHARGES</u>	4	<u>- -</u>	<u>546 58</u>
<u>NET CURRENT ASSETS</u>		<u>1,601.00</u>	<u>1,601.00</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	5	<u>1,601.00</u>	<u>1,601.00</u>
<u>SHAREHOLDERS' FUNDS</u>	5	<u>1,601 00</u>	<u>1,601.00</u>
Equity interests		1,600.00	1,600.00
Non-equity interests		<u>1.00</u>	<u>1.00</u>
		<u>1,601 00</u>	<u>1,601.00</u>

These financial statements have been prepared in accordance with the Special Provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial period ended 24th June 2009 the company was entitled to exemption from audit under Section 477 Companies Act 2006, and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company.

Signed on behalf of the board of directors


 B. Raveendran (Director)

Approved by the board on: 20th March 2010

CLIVEDON COURT RESIDENTS COMPANY LIMITEDINCOME AND EXPENDITURE ACCOUNTFOR THE YEAR ENDED 24TH JUNE 2009

	<u>Notes</u>	<u>2009</u> £ p	<u>2008</u> £ p
<u>INCOME</u> – Continuing operations	1(b)	<u>4,800 00</u>	<u>4,800.00</u>
<u>Less</u> Administration expenses		5,614.18	7,972.23
Transfer (-from) reserve		<u>-546.58</u>	<u>-3,172 23</u>
		<u>5,067.60</u>	<u>5,600 00</u>
 <u>EXCESS OF (-EXPENDITURE)/INCOME ON</u> <u>ORDINARY ACTIVITIES BEFORE TAXATION</u>		 -267.60	 - -
 <u>Add.</u> Tax on income on ordinary activities		 - -	 - -
 <u>EXCESS OF (-EXPENDITURE)/INCOME ON</u> <u>ORDINARY ACTIVITIES AFTER TAXATION</u>		 -267.60	 - -
 Amount due from residents (page 7)		 <u>267.60</u>	 <u>- -</u>
		<u>- -</u>	<u>- -</u>

CLIVEDON COURT RESIDENTS COMPANY LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 24TH JUNE 20091. ACCOUNTING POLICIESa). Basis of accounting

These accounts have been prepared on the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Income

This represents the minimum maintenance contributions of £600 per flat (2008 - £600) receivable from residents during the year.

2. DEBTORS

	<u>2009</u>		<u>2008</u>	
	£	p	£	p
Amount due from residents (page 7)	267.60		-	-
Contributions due	600.00		600.00	
Prepayments	417.49		507 75	
	<u>1,285.09</u>		<u>1,107 75</u>	

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Amount received in advance	300.00	-	-
Amounts due to residents	25.00	25.00	
Sundry creditors and accruals	<u>1,303.58</u>	<u>1,258 24</u>	
	<u>1,628.58</u>	<u>1,283.24</u>	

4 PROVISION FOR LIABILITIES AND CHARGES

Provision for repainting etc:		
Balance brought forward	546.58	3,718.81
Transfer for the year	<u>-546 58</u>	<u>-3,172.23</u>
Balance carried forward	<u>-</u>	<u>546.58</u>

cont

CLIVEDON COURT RESIDENTS COMPANY LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 24TH JUNE 2009

5. SHARE CAPITAL AND SHAREHOLDERS' FUNDS

	<u>2009</u>	<u>2008</u>
	£ p	£ p
<u>Authorised, allotted, called-up and fully paid</u>		
8 Ordinary shares of £200 each	1,600.00	1,600.00
5 Founder shares of 20p each	<u>1.00</u>	<u>1.00</u>
	<u>1,601.00</u>	<u>1,601.00</u>

The founder shareholders have a non-equity interest since, on a winding-up, they are not entitled to any share of the surplus assets of the company. These belong exclusively to the ordinary shareholders. However, until the "ultimate date", which was defined as one year after the last flat had been sold, the founder shareholders had sole voting rights and entitlement to attend and receive notice of General Meetings. The ultimate date passed on 30th September 2000.

6. CONTINGENT LIABILITIES

The company has contingent liabilities in that the exterior and interior of the buildings must be repainted at least once in every third and fifth year of the term of the lease, respectively. A reserve has been started, to set aside funds towards this and other costs (see note 4).

7. RELATED PARTY TRANSACTIONS AND CONTROL

There were no related party transactions. Control of the company rests with the property owners, each of whom holds, either jointly or solely, one ordinary share in the company.

8. POST BALANCE SHEET EVENTS

There are no significant events to report.

9. GROUND RENT

Under the terms of the Association Lease, ground rent of £1 per annum is payable, if demanded. To date, no such demand has been received.

10. DIRECTOR'S WAIVED CONTRIBUTION

It has been agreed that Mr. Porter, of flat 6, will have part of his maintenance contribution waived whilst he acts as a director and oversees the day to day affairs of the company. The amount this year is £300 (2008 - £300).

CLIVEDON COURT RESIDENTS COMPANY LIMITEDMANAGEMENT STATEMENTFOR THE YEAR ENDED 24TH JUNE 2009

	<u>2009</u>		<u>2008</u>	
	£	p	£	p
<u>EXPENDITURE</u>				
Carpets - Communal Area	-	-	3,099.00	
Cleaning, gardening & maintenance	1,809.75		1,096.25	
Insurance	1,377.60		1,363.00	
Electricity	383.08		360.00	
Accountancy & administration	475.75		465.00	
Accounts preparation	517.00		488.75	
Printing, postage & stationery	99.00		95.46	
Annual Return	15.00		15.00	
Company secretarial costs	143.75		70.50	
General repairs	201.50		619.27	
Director's contribution waived (note 10)	300.00		300.00	
Risk assessment course fee	291.75		-	-
<u>ORDINARY EXPENDITURE</u>	<u>5,614.18</u>		<u>7,972.23</u>	
<u>Less</u> Transfer (-from) reserve (notes 4 & 6)	<u>-546.58</u>		<u>-3,172.23</u>	
 <u>CHARGES FOR THE YEAR</u>	 <u>5,067.60</u>		 <u>4,800.00</u>	

N.B. This and the following pages do not form part of the statutory accounts

CLIVEDON COURT RESIDENTS COMPANY LIMITED

APPORTIONMENT OF EXPENDITURE

FOR THE YEAR ENDED 24TH JUNE 2009

Flat No	Balance b/fwd		Charge for the year		Total due		Amounts paid for the year		Balances due from residents at 24 6 09	
	£	p	£	p	£	p	£	p	£	p
1	-	-	633	45	633	45	600.00		33.45	
2	-	-	633.45		633	45	600 00		33.45	
3	-	-	633	45	633	45	600 00		33	45
4	-	-	633.45		633	45	600 00		33.45	
5	-	-	633.45		633	45	600 00		33.45	
6	-	-	633.45		633.45		600 00		33	45
7	-	-	633.45		633.45		600 00		33.45	
8	-	-	633.45		633.45		600 00		33.45	
	-	-	5,067.60		5,067.60		4,800.00		267.60	

ACCOUNTANTS' REPORT TO THE DIRECTORS OF
CLIVEDON COURT RESIDENTS COMPANY LIMITED

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 24th June 2009, set out on pages 1 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



VICTOR KIRBY & CO. LIMITED
Chartered Accountants

82 Snakes Lane East,
Woodford Green,
Essex, IG8 7QQ

Dated. 22nd March 2010